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About the Report

GRI 101: Foundations 2016, 102-5, 102-45, 102-49, 102-50

The 2021 Annual Report contains the initiatives, activities and results of GFBB. The information reported covers the period between January 1 and December 31, 2021 and includes issues in economic, social and environmental matters, aligned with BBVA's global strategy. The report is available for consultation on its website.

Coverage and Name

Unless otherwise stated, the Annual Report covers the following companies that make up Grupo Financiero BBVA México, S.A. de C.V.:

- BBVA México, S.A.
- Casa de Bolsa BBVA México, S.A. de C.V.
- BBVA Seguros México, S.A. de C.V.
- BBVA Seguros Salud México, S.A. de C.V.
- BBVA Pensiones México, S.A. de C.V.
- BBVA Asset Management México, S. A. de C. V.

For the purpose of this report, Grupo Financiero BBVA México, S.A. de C.V., will be called Grupo Financiero BBVA México and/or GFBB. If the information reported does not correspond to all its affiliates, a clarification will be made about the affiliates to which the information is related. In this report, BBVA corresponds to the integration of Banco Bilbao Vizcaya Argentaria (BBVA) and all its international acquisitions.



Standards used

GRI 102-46, 102-54

This report has been prepared in accordance with the Comprehensive option of the GRI Standards and under the following reporting principles, both of quality and content:



Quality

- Precision
- Balance
- Clarity
- Comparability
- Reliability
- Punctuality



Content

- Inclusion of stakeholders
- Sustainability context
- Materiality
- Completeness

For the second year, Grupo Financiero BBVA México has incorporated the reference framework of the Sustainability Accounting Standard Boards (SASB) for this Report, reporting the specific indicators of the Financial Industry found in the SASB Index.



Independent review

GRI 102-56



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Independent Limited Assurance Report on the Contents of the Standards *Global Reporting Initiative* ("GRI") (Non-Financial Information)

To the Department of Corporate Responsibility and Reputation of Grupo Financiero BBVA México, S.A. de C.V.:

We were engaged by the Management of Grupo Financiero BBVA México, S.A. de C.V. (hereinafter "BBVA") to report on the Contents of the Global Reporting Initiative ("GRI") (Non-Financial Information), prepared and presented by the Corporate Responsibility and Reputation Department of BBVA included in BBVA 2021 Annual Report for the period from January 1st to December 31st, 2021 (the "Annual Report"), that are detailed in Annex A attached to this report (the "Contents"), in the form of an independent conclusion of limited assurance, regarding whether, based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the Contents are not prepared in all material respects, in accordance with the Standards of the Global Reporting Initiative (GRI).

Management responsibilities

The Management of BBVA, through its Corporate Responsibility and Reputation Department is responsible for the preparation and presentation of the information subject to our review and the information and statements contained within it.

The Corporate Responsibility and Reputation Department of BBVA is responsible for designing, implementing, and maintaining the relevant internal control for the preparation and presentation of the information subject to our review, which is free from material errors, whether due to fraud or error. Likewise, the Management of BBVA, through its Risk Management, Legal Counsel and Audit units, are responsible for preventing and detecting fraud, as well as identifying and ensuring that BBVA complies with the laws and regulations applicable to its activities

The Management of BBVA, through its Corporate Responsibility and Reputation Department is also responsible for ensuring that the personnel involved in the preparation of the Contents are adequately trained, the information systems are duly updated and that any change in the presentation of data and/or in the form of reporting, include all significant reporting units.

Our responsibilities

Our responsibility is to carry out a limited assurance engagement on the information concerning the Contents included in the BBVA 2021 Annual Report and to express an independent conclusion of limited assurance based on the evidence obtained. We carry out our work based on the International Standard on Assurance Engagements (ISAE) 3000, "Assurance Engagements other than Audits or Reviews of Historical Financial Information", issued by the International Auditing and Assurance Standards Board, that standard requires that we plan and perform the

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engagement to obtain limited assurance about whether, based on our work and the evidence obtained, nothing has come to our attention that causes us to believe that the Contents included in the BBVA 2021 Annual Report for the period from January 1st to December 31st, 2021, are not prepared in all material respects, in accordance with the Standards of the Global Reporting Initiative (GRI).

KPMG CARDENAS DOSAL S.C. (the “Firm”) applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The procedures selected depend on our knowledge and experience of the Contents presented in BBVA 2021 Annual Report and other circumstances of the work, and our consideration of the areas in which material errors may occur.

When obtaining an understanding of the Contents included in the BBVA 2021 Annual Report, and other work circumstances, we have considered the processes used to prepare the Contents, in order to design assurance procedures that are appropriate in the circumstances, but not for the purpose of expressing a conclusion as to the effectiveness of BBVA internal control over the preparation and presentation of the Contents included in the BBVA 2021 Annual Report.

Our engagement also included assessing the appropriateness of the main subject, the suitability of the criteria used by BBVA in the preparation of the Contents, assessing the appropriateness of the methods, policies and procedures, as well as models used.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement, and consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Criteria

The criteria on which the preparation of the Contents has been evaluated refer to the established requirements and in accordance with the Standards of the Global Reporting Initiative (GRI) that are detailed in Annex A.

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Inherent limitations

Due to the inherent limitations of any internal control structure it is possible that errors or irregularities in the information presented in the Report may occur and not be detected. Our engagement is not designed to detect all weaknesses in the internal controls over the preparation and presentation of the Report, as the engagement has not been performed continuously throughout the period and the procedures performed were undertaken on a test basis.

Conclusion

Our conclusion has been formed based on, and is subject to, the matters outlined in this report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusions.

Based on the procedures performed and the evidence obtained, as described above, nothing has come to our attention that causes us to believe that the Contents detailed in Annex A attached to this assurance report, prepared by BBVA's Corporate Responsibility and Reputation Department and included in BBVA 2021 Annual Report for the period from January 1st to December 31st, 2021, are not prepared in all material aspects, in accordance with the Global Reporting Initiative (GRI).

Restriction of use of our report

Our report should not be regarded as suitable to be used or relied on by any party to acquire rights against us other than BBVA's Corporate Responsibility and Reputation Department, for any purpose or in any other context. Any party other than BBVA's Corporate Responsibility and Reputation Department who obtains access to our report or a copy thereof and chooses to rely on our report (or any part thereof) will do so at its own risk.

To the fullest extent permitted by law, we accept or assume no responsibility and deny any liability to any party other than BBVA for our work, for this independent limited assurance report, or for the conclusions we have reached.

Our report is released to BBVA, on the basis that it shall not be copied, referred to or disclosed, in whole or in part, without our prior written consent.

KPMG CARDENAS DOSAL S.C.



Juan Carlos Reséndiz Muñiz
Partner
Mexico City, April 26th, 2022.

Appendix A

Description of the Contents object of the limited assurance engagement.

GRI Standard	Content	Description
General Disclosures	102-1	Name of the organization.
	102-2	Activities, brands, products, and services.
	102-3	Location of headquarters.
	102-4	Location of operations.
	102-6	Markets served.
	102-7	Scale of the organization.
	102-8	Information on employees and other workers.
	102-9	Supply chain.
	102-10	Significant changes to the organization and its supply chain.
	102-11	Precautionary Principle or approach.
	102-12	External initiatives.
	102-13	Membership of associations.
	102-14	Statement from senior decision-maker.
	102-15	Key impacts, risks, and opportunities.
	102-16	Values, principles, Standards, and norms of behavior.
	102-17	Mechanisms for advice and concerns about ethics.
	102-18	Governance structure.
	102-19	Delegating authority.
	102-20	Executive-level responsibility for economic, environmental, and social topics.
	102-21	Consulting stakeholders on economic, environmental, and social topics.
	102-22	Composition of the highest governance body and its committees.
	102-23	Chair of the highest governance body.
	102-24	Nominating and selecting the highest governance body.
	102-25	Conflicts of interest.
	102-26	Role of highest governance body in setting purpose, values and strategy.
	102-27	Collective knowledge of highest governance body.
	102-28	Evaluating the highest governance body's performance.
	102-29	Identifying and managing economic, environmental, and social impacts.
	102-30	Effectiveness of risk management processes.
	102-31	Review of economic, environmental, and social topics.
	102-32	Highest governance body's role in sustainability reporting.
	102-33	Communicating critical concerns.
	102-34	Nature and total number of critical concerns.
	102-35	Remuneration policies.
	102-40	List of stakeholder groups.
	102-41	Collective bargaining agreements.
	102-42	Identifying and selecting stakeholders.
	102-43	Approach to stakeholder engagement.

	102-44	Key topics and concerns raised.
	102-46	Defining report content and topic Boundaries.
	102-47	List of material topics.
	102-48	Restatements of information.
	102-49	Changes in reporting.
	102-50	Reporting period.
	102-51	Date of most recent report.
	102-52	Reporting cycle.
	102-53	Contact point for questions regarding the report.
	102-54	Claims of reporting in accordance with the GRI Standards.
	102-55	GRI content index.
	102-56	External assurance.
Performance indicators		
Economic Performance		
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 205 Anti- corruption	205-2	Communication and training about anti-corruption policies and procedures.
	205-3	Confirmed incidents of corruption and actions taken.
Environmental Performance		
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 301 Materials	301-1	Materials used by weight or volume.
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 302 Energy	302-1	Energy consumption within the organization.
	302-2	Energy consumption outside of the organization.
	302-3	Energy intensity.
	302-4	Reduction of energy consumption.
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 303 Water and effluents	303-3	Water withdrawal.
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 305 Emissions	305-1	Direct (Scope 1) GHG emissions.
	305-2	Energy indirect (Scope 2) GHG emissions.
	305-3	Other indirect (Scope 3) GHG emissions.

	305-4	GHG emissions intensity.
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 306 Waste 2020	306-3	Waste generated.
Social Performance		
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 401 Employment	401-1	New employee hires and employee turnover.
	401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees.
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 404 Training and education	404-1	Average hours of training per year per employee.
	404-2	Programs for upgrading employee skills and transition assistance programs.
	404-3	Percentage of employees receiving regular performance and career development reviews.
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 405 Diversity and equal opportunity	405-1	Diversity of governance bodies and employees.
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 412 Human rights assessment	412-2	Employee training on human rights policies or procedures.
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 413 Local communities	413-1	Operations with local community engagement, impact assessments, and development programs.
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 417	417-1	Requirements for product and service information and labeling.

Marketing and labeling	417-2	Incidents of non-compliance concerning product and service information and labeling.
	417-3	Incidents of non-compliance concerning marketing communications.
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 418 Customer privacy	418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data.
Sector disclosures		
Financial Services		
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
	FS1	Policies with specific environmental and social components applied to business lines.
	FS2	Procedures for assessing and screening environmental and social risks in business lines.
	FS5	Interactions with clients/investees/business partners regarding environmental and social risks and opportunities.
	FS13	Access points in low-populated or economically disadvantaged areas by type.
	FS14	Initiatives to improve access to financial services for disadvantaged people.
	FS16	Initiatives to enhance financial literacy by type of beneficiary.
SASB Standard	Code	Accounting Metric
Commercial banks	FN-CB-240a.3	Number of no-cost retail checking accounts provided to previously unbanked or underbanked customers.
	FN-CB-240a.4	Number of participants in financial literacy initiatives for unbanked, underbanked, or underserved customers.