About this Report

The 2022 Annual Report is a comprehensive document that BBVA México uses to communicate its environmental, social, and corporate governance performance to its stakeholders. It provides key indicators of the most relevant initiatives, activities, and programs, all in line with BBVA's global strategy. You can access the report in its interactive version at the following link, where you can find detailed information on the results of these programs and initiatives.



BBVA

PRESENTATION

PROFILE

STRATEGY

GOVERNANCE

FINANCE

COMMUNITY

ABOUT

Coverage GRI 2-1, 2-2, 2-4

The BBVA México 2022 Annual Report includes the following companies that make up Grupo Financiero BBVA México, S.A. de C.V., which are the same as those reported in the financial report; therefore, the results of other entities, institutions, companies, shareholders, customers or business partners are not included, unless otherwise stated.

- BBVA México, S.A., Institución de Banca Múltiple, Grupo Financiero BBVA México
- Casa de Bolsa BBVA México, S.A. de C.V., Grupo Financiero BBVA México
- BBVA Servicios Administrativos México, S.A. de C.V.
- BBVA Operadora México, S.A. de C.V.
- BBVA Asset Management México, S.A. de C.V.,
 S.O.F.I., Grupo Financiero BBVA México
- BBVA Seguros México, S.A. de C.V.,
 Grupo Financiero BBVA México
- BBVA Seguros Salud México, S.A. de C.V.
- BBVA Pensiones México, S.A. de C.V.

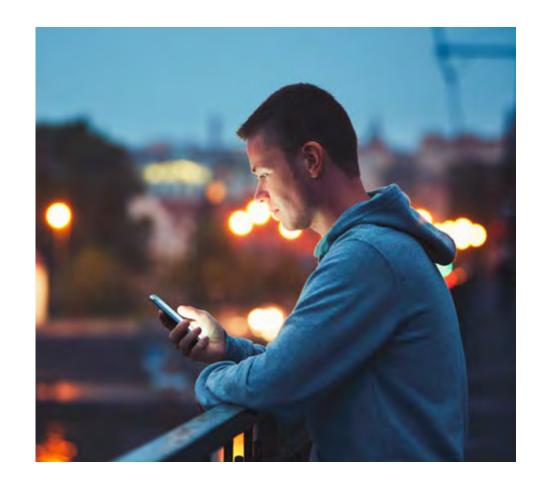
The restatement of information with respect to prior years is indicated in each case.

For purposes of this report, Grupo Financiero BBVA México, S.A. de C.V. will be referred to as Grupo Financiero BBVA México and/or GFBB. If the report does not include data from all of the company's subsidiaries, the scope of the information presented will be specified. Furthermore, any reference to BBVA is to the integration of Banco Bilbao Vizcaya Argentaria (BBVA) and all its international acquisitions.

Standards used

GRI 2-3, 2-5, 2-14

Grupo Financiero BBVA México has voluntarily reported on its environmental, social, and corporate governance performance for over 15 years, using annual integrated reports. This report has been prepared in accordance with GRI Standards and covers the period from January 1 to December 31, 2022. Furthermore, for the third consecutive year, Grupo Financiero BBVA México has included the Sustainability Accounting Standards Board (SASB) indicators that are relevant to the financial industry and its operations.



The BBVA México 2022 Annual Report was verified by EY (Mancera, S.C. Member of Ernst & Young Global Limited), a third party independent to our organization. EY has conducted a limited verification of selected contents of the report, the scope of which is specified in the relevant Verification Report. GFBB's verification practice is aligned with BBVA's global strategy, which considers the periodic rotation of verification teams.

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Independent review



v. Ejercito Nacional 843-B ntara Polanco

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April 26th, 2023

Independent Accountant's Assurance Report

To the Management of Grupo Financiero BBVA México, S.A. de C.V.

Scope

We have been engaged by Grupo Financiero BBVA México, S.A. de C.V. (hereinafter "BBVA" or "the Company"), to perform a limited assurance engagement, as defined by the International Standards on Assurance Engagements (hereinafter "The Engagement"), to report on the identified sustainability information ("Subject Matter") that is detailed in Annex 1 we carry out limited assurance procedures to Grupo Financiero BBVA México, S.A. de C.V. "Informe anual 2022" (the "Report") in its Spanish version for the period from January 1st to December 31st, 2022

2. Criteria Applied by BBVA

In preparing the Subject Matter included in The Report, the Company applied the following criteria:

- GRI: Global Reporting Initiative
- SASB: Sustainability Accounting Standards Board
- PRB: Principles for Responsible Banking

3. Company Responsibilities

The Management of BBVA is responsible for selecting the Criteria and presenting the Subject Matter in accordance with these Criteria, in all material aspects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records, and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

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4. EY Responsibilities

Our responsibility is to express a conclusion about the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with International Standards on Assurance Engagements other than Audits or Review of Historical Financial Information (ISAE 3000) and the terms and conditions for this engagement agreed with con Grupo Financiero BBVA on May 9th, 2022. Those standards require that we plan and perform our engagement to obtain limited assurance about whether, in all material respects, the Subject Matter is presented in accordance with the Criteria, and to issue a report. The nature, timing and extend of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

5. Our Independence and Quality Control

We have maintained our independence and confirmed that we have met with the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and have the required competencies and experience to carry out this assurance engagement.

EY also applies International Quality Control Standard 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

6. Description of the Procedures Performed

The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance. As such, our review does not guarantee that we have become aware of all material matters that would be disclosed in a reasonable compromise.

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Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to the verification of aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, mainly of persons responsible for preparing The Report related information and applying analytical and other appropriate procedures.

Our limited assurance procedures performed included, but were not limited to:

- Conduct interviews with Company personnel to understand the business and the process of preparing The Report.
- b. Conduct interviews with those responsible for preparing the Report to understand the process of collecting, consolidating, and presenting the information of the Subject Matter.
- c. Verified that the calculation criteria have been correctly applied in accordance with the methodologies described in the Criteria.
- $\ \, \text{d. } \, \text{Conduct analytical review procedures to support the reasonableness of the data}.$
- e. Identify and test the assumptions that support the calculations.
- f. Test, based on sampling, the source information to verify the accuracy of the data.
- g. Read the material aspects (GRI 3-1, GRI 3-2 and GRI 3-3) associated with the Subject Matter to verify that they have been correctly applied in accordance with the Criteria.
- h. Comparison of the contents presented in The Report with what is established according with the declaration of use of conformity declared by the Company in GRI Requirement 8 1_Foundations 2021 of the GRI Global Reporting Initiative Standards.

We also performed such other procedures as we considered necessary in the circumstances.

7. Limitations of Our Assurance Commitment

Our assurance engagement was limited to the Subject Matter contained in the Report for the period between January 1st and December 31st, 2022, does not include information from previous years included in the Report, nor is it related to future projections or future targets.

Nor did it intend to determine whether the technological tools used for the development of The Report are the most appropriate and/or efficient.

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8. Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modification that should be made to the information of the Subject Matter, contained in the Report, for the period from January 1st to December 31st, 2022, for it to be in accordance with what is established in the criteria

9. Use of This Verification Report

Our responsibility, when carrying out verification activities, is solely with the Company's Management, therefore, we do not accept or assume any responsibility for any other purpose or towards any other person or organization.

10. Other information

The notification to the Gobal Reporting Initiative (GRI) about the publication of The Report, following the guidelines of the GRI 1 standard: Foundations, In accordance requirements 9: Notify GRI (the organization must notify GRI of the use of the GRI standards and its declaration of use, by sending an email to reportregistration@globalreporting.org, is responsibility of the Company and we have been informed that it will be done within 5 business days following the issuance of this conclusion.

C.P.C. Gabriel Alejandro Baroccio Pompa Cédula Profesional No.: 2825386 Designado por Mancera, S.C. Integrante de Ernst & Young Global Limited

ANNEX 1

Subject Matter

The sustainability information identified (the "Subject Matter") in the indicators included in the Report printed and included by the Company on its website 1 is presented in the following table 2 :

STANDARD	NUMBER	INDICATOR	COVERAGE
GRI 2 General disclosures	2-1	General disclosures.	Complete
GRI 2 General disclosures	2-3	General disclosures.	Complete
GRI 2 General disclosures	2-4	General disclosures.	Complete
GRI 2 General disclosures	2-5	General disclosures.	Complete
GRI 2 General disclosures	2-6	General disclosures.	2-6-a and 2-6-b-i.
GRI 2 General disclosures	2-7	General disclosures.	Partial
GRI 2 General disclosures	2-9	General disclosures.	Complete
GRI 2 General disclosures	2-10	General disclosures.	Complete
GRI 2 General disclosures	2-11	General disclosures.	Complete
GRI 2 General disclosures	2-12	General disclosures.	Complete
GRI 2 General disclosures	2-13	General disclosures.	Complete
GRI 2 General disclosures	2-15	General disclosures.	Complete
GRI 2 General disclosures	2-16	General disclosures.	Complete
GRI 2 General disclosures	2-19	General disclosures.	2-19-a-i and b (only for the governing body)

¹ They are published in the 2022 sustainability report on the official website of BBVA https://investors.bbva.mx/es/inf_financiera/. The work carried out by EY does not include consideration of these activities and, therefore, EY accepts no responsibility for any difference between the information presented on such website and the Subject Matter contained in the Report on which the Commitment was made, and the conclusion was issued.

GRI 2 General	0.00		Complete
disclosures	2-22	General disclosures.	•
GRI 2 General disclosures	2-23	General disclosures.	Complete
GRI 2 General disclosures	2-24	General disclosures.	Complete
GRI 2 General disclosures	2-25	General disclosures	Complete
GRI 2 General disclosures	2-26	General disclosures.	Complete
GRI 2 General disclosures	2-28	General disclosures.	Complete
GRI 2 General disclosures	2-29	General disclosures.	Complete
GRI 2 General disclosures	2-30	General disclosures.	Complete
GRI 205 Anti- corruption	205-2	Communication and training about anti-corruption policies and procedures.	Complete
GRI 301 Materials	301-1	Materials used by weight or volume.	a. ii
GRI 302 Energy	302-1	Energy consumption outside of the organization.	a, b, c.i and c.iii
GRI 302 Energy	302-3	Energy intensity.	Complete
GRI 303 Water and Effluents	303-3	Water withdrawal.	a.v and d
GRI 305 Emissions	305-1	Direct (Scope 1) GHG emissions.	All except the c
GRI 305 Emissions	305-2	Energy indirect (Scope 2) GHG emissions.	Complete
GRI 305 Emissions	305-3	Other indirect (Scope 3) GHG emissions.	All except the c
GRI 305 Emissions	305-4	GHG emissions intensity.	Complete
GRI 401 Employment	401-1	New employee hires and employee turnover.	a partial, by age a gender b partial, by age a gender
GRI 401 Employment	401-2	Benefits provided to full-time employees that are not provided to temporary or parttime employees.	а
GRI 404 Training and Education	404-1	Average hours of training per year per employee.	a. i
GRI 404 Training and Education	404-2	Programs for upgrading employee skills and transition assistance	a

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² Apart from what is described in the table, which sets out the scope of our work, we do not apply assurance procedures on the remaining information included in the Report and, consequently, we do not express a conclusion on this information.

		programs.	
GRI 404 Training and Education	404-3	Percentage of employees receiving regular performance and career development reviews.	a partial, by gender
GRI 405 Diversity and Equal Opportunity	405-1	Diversity of governance bodies and employees.	a. i ,b. I and b.ii
GRI 412 Human Rights Assessment	412-2	Employee training on human rights policies or procedures.	а
GRI 413 Local Communities	413-1	Operations with local community engagement, impact assessments, and development programs.	a.i and a.iv
GRI 417 Marketing and Labeling	417-1	Requirements for product and service information and labeling.	b
GRI 418 Customer Privacy	418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data.	a.i and a.ii
Sectoral GRI Supplement: FSSS Product Portfolio	FS5	Interactions with customers/investees/business partners regarding environmental and social risks and opportunities.	With exception
Sectoral GRI Supplement: FSSS Product Portfolio	FS14	Initiatives to improve access to financial services for disadvantaged people	With exception
Sectoral GRI Supplement: FSSS Product Portfolio	FS16	Initiatives to enhance financial literacy by type of beneficiary	Complete
SASB Commercial Banks.	FN-CB- 240a.3	Number of no-charge retail checking accounts provided to previously unbanked or underbanked customers.	Complete
Principles for Responsible Banking	2.1	Impact Analysis	Complete
Principles for Responsible Banking	2.2	Target Setting	Complete
Principles for Responsible Banking	2.3	Target Implementation and Monitoring	Complete

Principles for Responsible Banking	5.3	Governance Structure for Implementation of the Principles	Complete
Principles for Responsible Banking	6.1	Progress on Implementing the Principles for Responsible Banking	Complete

* * * End of document * * *

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Contact GRI 2-3



Torre BBVA

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See other editions of our annual reports in the **Responsible Business** section of our website.

ABOUT

EXHIBITS