

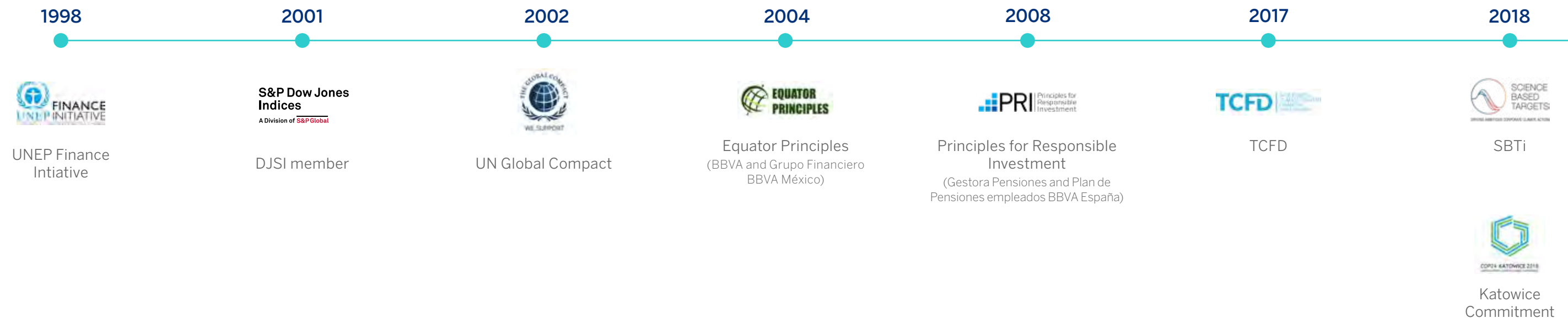
Exhibits

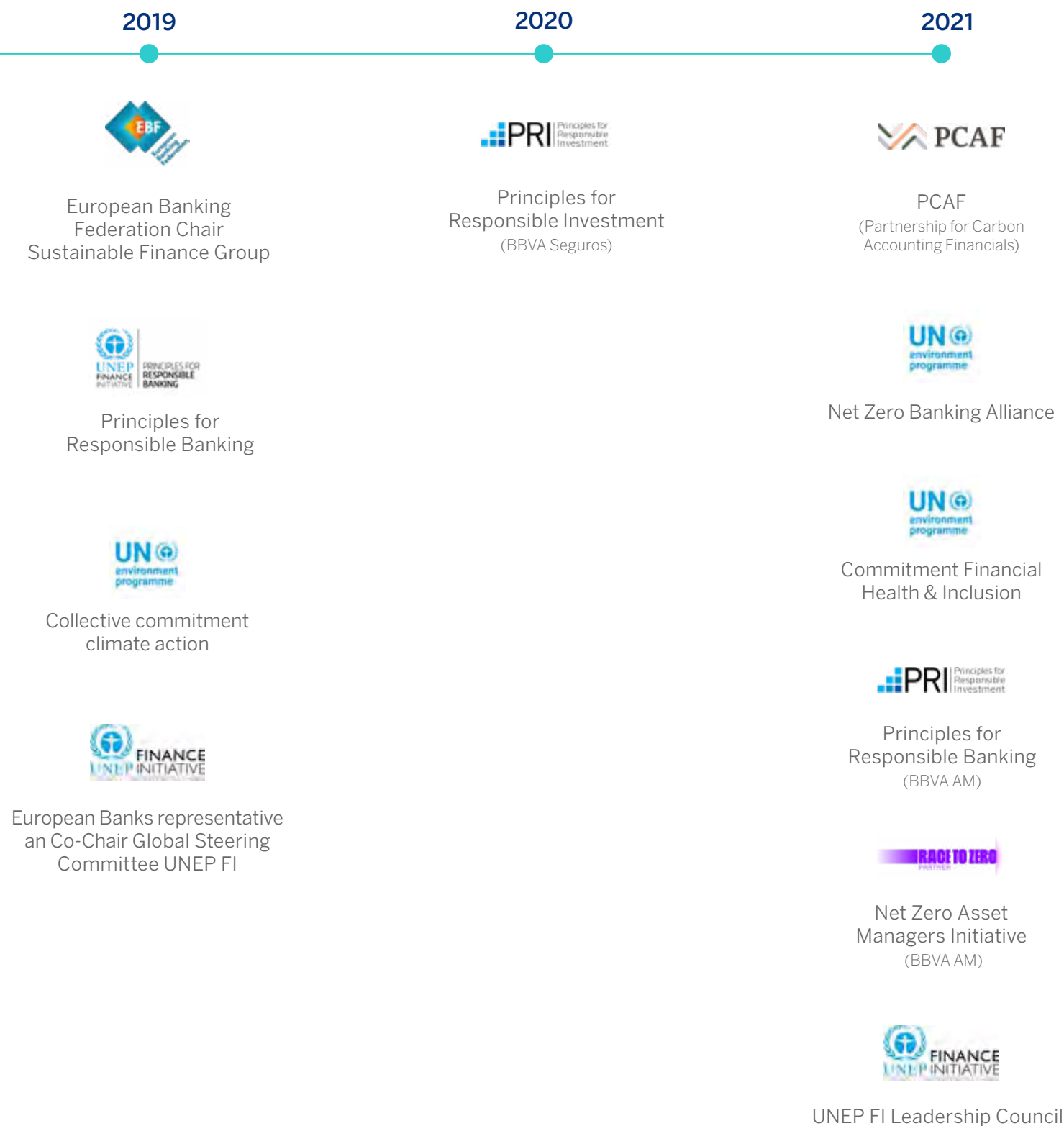
09

International commitments signed and links with partnerships

BBVA continues to support the following initiatives:

Collective commitments in which BBVA participates





Grupo Financiero BBVA México is part of the following associations:

- Asociación de Bancos de México
- Asociación Mexicana de Estándares para el Comercio Electrónico
- Asociación Mexicana de Instituciones de Seguros
- Asociación Mexicana Factoraje Financiero y Actividades Similares
- Cámara Española de Comercio
- Cámara Japonesa de Comercio e Industria de México
- Capítulo Mexicano de la Cámara Internacional de Comercio
- Comisión Nacional para la Protección y Defensa de los Usuarios de Servicios Financieros
- Confederación Patronal de la República Mexicana
- Consejo Coordinador Empresarial
- Consejo de la Comunicación
- Consejo Nacional Agropecuario

Sustainable Development Goals (ODS)

The Sustainable Development Goals (SDGs) are the master plan to achieve a sustainable future for all. They are interconnected and incorporate the global challenges that humanity faces on a daily basis, such as poverty, inequality, climate, environmental degradation, prosperity, peace, and justice.

Financial organizations have a fundamental role in achieving the SDGs by promoting the creation of an inclusive and sustainable society. Furthermore, there is a growing interest among investors to invest in socially responsible businesses, and providing concrete tools to guide their investment decisions towards achieving the SDGs is crucial.”

The 2021 **Sustainable Development Report** presents the results of a study on the progress of the SDGs for all UN Member States and frames the application of the Sustainable Development Goals in terms of six major transformations. This report was prepared by teams of independent experts

from the Sustainable Development Solutions Network (SDSN) and the Bertelsmann Foundation.

The study presents an index with an evaluation of the distance in which the countries are in compliance with the SDGs, thus comparing their performance with the Goals. The score can be interpreted as the percentage of achievement or total progress of a country towards the 17 SDGs. A score of 100 indicates that all SDGs have been achieved.

Mexico is ranked 74th out of 165 countries evaluated with 70.20 pts.

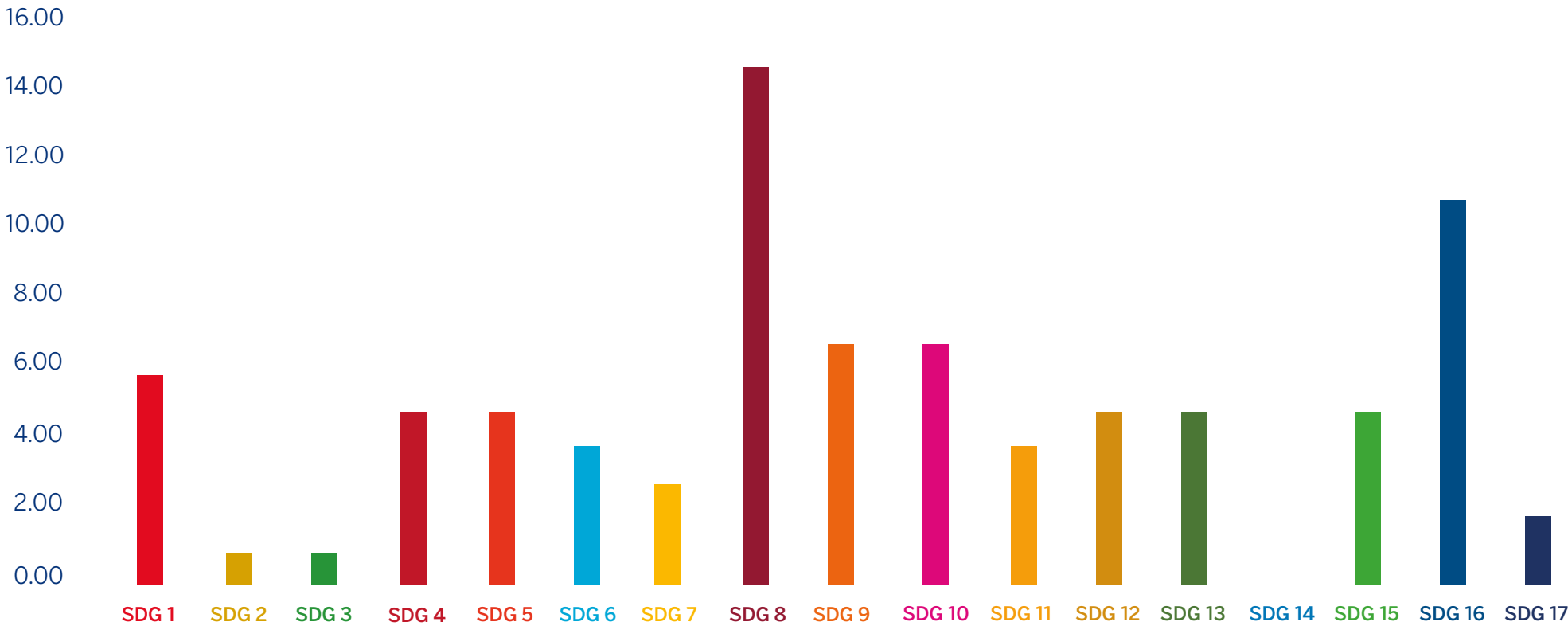


BBVA's impact on the SDGs

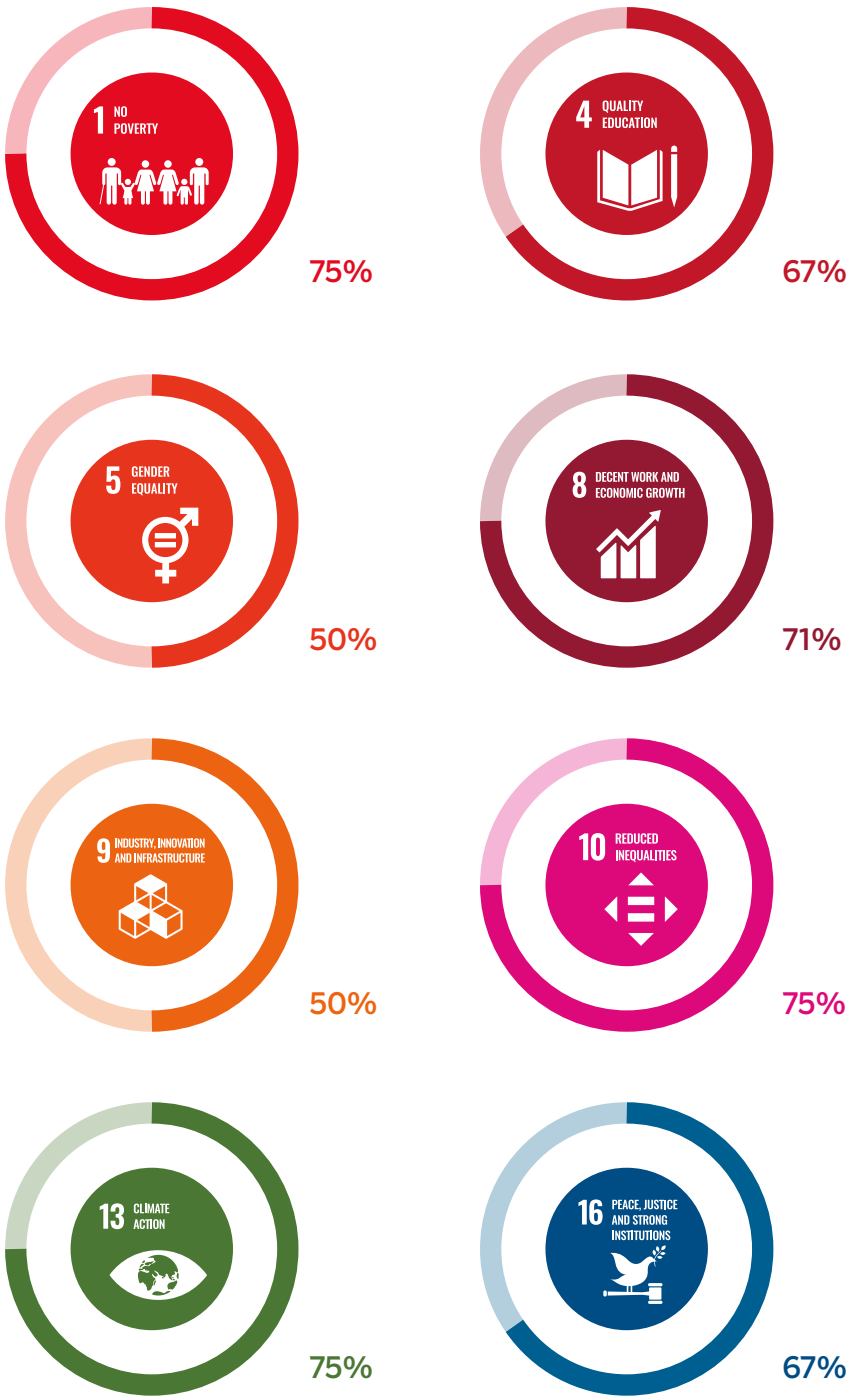
Given the urgency of achieving sustainable progress at a global level, Grupo Financiero BBVA México is committed to achieving the SDGs. This report presents the efforts made by the Group during 2022 to contribute to its goals.

The results are summarized in graphs that show the percentage of BBVA México's contribution to each of the SDGs, according to the SDG materiality study conducted in 2020.

Level of alignment of the SDGs with the material issues of the BBVA Mexico Group*



* For the full results of our latest materiality analysis, please refer to the 2021 [Annual Report](#).



Impact on material SDGs



Goal 1: End of poverty

End poverty in all its forms everywhere.

Grupo Financiero BBVA México strives to foster economic development by promoting inclusive access to financial products and services. By offering financing options to diverse social groups, including women and vulnerable populations, and working to strengthen resilience to natural disasters, BBVA México promotes equitable access to economic resources.

BBVA initiatives

BBVA projects, programs, actions and initiatives that contributed to this SDG in 2022 are:

- **Financial Inclusion Model:** Grupo Financiero BBVA México strives to make its products and services accessible to all. By doing so, it helps individuals to make informed decisions about their financial well-being while raising awareness of potential risks and opportunities. This is achieved by addressing basic

financial needs, providing accessible financial services to communities, and promoting digitalization.

- **Support during natural disasters:** Fundación BBVA México carries out humanitarian aid actions and provides support to populations affected by natural disasters, risk situations, or extraordinary events.
- **My Community:** This program seeks to contribute to the regeneration of communities through interventions in subdivisions with high levels of past due debt, abandonment, and vandalism, to recover the social fabric and the heritage value through social and urban improvement.
- **Scholarship Program for Young Boys and Girls that Inspire:** These education scholarships aim to support talented middle, high school, and college students who face economic barriers by promoting school continuity and social mobility. The program has expanded to include new scholarships for online education and for young boys and girls with disabilities, taking advantage of new technologies.
- **BBVA Female Entrepreneur:** In partnership with Victoria 147, financial tools, digital skills and knowledge were

provided to female entrepreneurs and businesswomen to help improve their personal and business financial health.

- **Vaccination campaign:** Influenza vaccination for active employees, retirees and beneficiaries registered in the medical service.
- **Universum Espacio “Decide”:** It is a place dedicated to young people to promote sustainable projects. It offers a combination of digital and analog experiences to address social and individual problems that have an impact on the community and the environment. It is based on the pillars of governance, society, and economy to promote a comprehensive and sustainable approach to problem-solving.

2022 BBVA Impact

Goals impacted	BBVA initiatives	2022 BBVA Impact
1.2 By 2030, reduce at least by half the proportion of men, women and boys and girls of all ages living in poverty in all its dimensions according to national definitions.	<ul style="list-style-type: none">• My Community• Donations to private organizations• Scholarship Program for Young Boys and Girls that Inspire• Universum Espacio “Decide”	<ul style="list-style-type: none">• See Financial Education and Fundación BBVA México.• See Financial Education, Financial inclusion and entrepreneurship and Fundación BBVA México.
1.4 By 2030, ensure that all men and women, specifically the poor and most vulnerable, have equal rights to economic resources, and access to basic services, ownership and control of land and other assets, inheritance, natural resources, new technologies and economic services, including microfinance.	<ul style="list-style-type: none">• Financial support to farmers• My Community• Financial Inclusion Model• BBVA Female Entrepreneurs• Vaccination campaign	
1.5 By 2030, build the resilience of people in poverty and people in vulnerable situations and reduce their exposure and vulnerability to climate-related extreme events and other economic, social and environmental disasters.	<ul style="list-style-type: none">• Bank products and services• Financial support to farmers• Support during natural disasters• Together for health• My Community• Universum Espacio “Decide”	



Goal 4: Quality education

Guarantee inclusive, equitable and quality education and promote lifelong learning opportunities for all.

Education is an essential piece to enable socioeconomic mobility and the growth of the country. During 2022, programs, activities and initiatives were developed to promote greater access to quality education for middle school, high school and university students. BBVA implemented training that allows the development of professional skills and tools necessary to face the challenges of today's world, and created job opportunities for students in their last semesters or recent university graduates.

BBVA initiatives

BBVA projects, programs, actions and initiatives that contributed to this SDG in 2022 are:

- **Scholarship Program for Young Boys and Girls that Inspire:** These education scholarships aim to support talented middle, high school, and college students who face economic barriers by promoting school continuity and

social mobility. The program has expanded to include new scholarships for online education and for young boys and girls with disabilities, taking advantage of new technologies.

• Programs for Young Talent:

Scholarship Program: aimed at students in the last year of their degree who seek to boost their development and professional experience through the completion of a 6-month project.

Trainee Program: aimed at recent graduates, with a duration of 12 months of training in leadership, values and business.

Summer Program: aimed at master's students (MBA), who discover the different areas of GFBB and carry out a specific project, presented to a Head of unit.

Veranito Program: exclusively for Fundación BBVA México scholarship recipients who are students between the fourth and fifth semesters of university, in order to provide them with their first work experience.

Semilleros Program: Incorporation of recent graduates and university students to the organization.

Global MBA Program: Focused on candidates who take an MBA in business schools so that they can develop and assume long-term leadership positions in Grupo Financiero BBVA México.

Women in Data Program: Seeks to attract the best female talent in data science.

- **Youth Building the Future:** This program consists of providing training scholarships to young people between 18 and 29 years old so that they have professional skills to face the challenges of the future.

- **KidZania Program:** Allows children and young people to experience different jobs within the interactive city of Kidzania in order to develop skills and acquire financial knowledge through playful activities.

- **Once niños:** Grupo Financiero BBVA México collaborated on seven scripts for a children's series with a savings theme, with the aim of making children aware of the importance of saving. The series will be launched in March 2023.

- **Cultural promotion:** Its objective is to influence the development of culture in Mexico, through economic incentives and support for cultural projects

with a national presence that guarantee access to culture and the generation of new audiences.

- **Financial Education Portal:** Official website with articles, online workshops, and webinars on financial education topics related to the bank's products, services, and tools.
- **“Finances to Share” program:** In alliance with Education to Share (EtS), it allows children and young people to address economic and financial issues to make responsible decisions based on civic values and sustainability.
- **“Express training in financial education” workshop:** This workshop is available to the public, and aims to promote healthy financial habits among individuals, fostering a positive change in their relationship with money.
- **Rebuilding schools:** The investment focuses on the reconstruction, physical renovation, and technological upgrading of educational facilities that were damaged during the earthquakes of 2017.
- **BBVA Art Scholarship:** An exchange and collaboration platform that supports the production and dissemination of outstanding initiatives in art and culture through economic incentives aimed at promoting cultural professionals and artists.
- **Digital Community Universities:** Grupo Financiero BBVA México has formed a synergy with universities to promote digital transformation within the university ecosystem. This is achieved through financial education initiatives aimed at promoting learning among students and their communities.
- **Donations to private organizations:** To support education and the arts.
- **Podcast:** BBVA México participated in Martha Debayle’s podcast with Financial Education topics. The podcast received 159,697 views.



2022 BBVA Impact

Goals impacted	BBVA initiatives	2022 BBVA Impact
4.1 By 2030, ensure that all girls and boys complete free, equitable and quality elementary and middle school education and produce relevant and effective learning outcomes.	<ul style="list-style-type: none">Scholarship Program for Young Boys and Girls that InspireRebuilding schoolsDonations to private organizations	<ul style="list-style-type: none">See Fundación BBVA México.
4.3 By 2030, ensure equal access for all men and women to quality technical, vocational and higher education, including university education.	<ul style="list-style-type: none">Scholarship Program for Young Boys and Girls that InspirePrograms for Young Talent (Interns, Trainees, Summer, <i>Veranito</i>, <i>Semilleros</i>, Global MBA, Women in Data).	
4.4 By 2030, substantially increase the number of young people and adults who have the necessary skills, including technical and professional skills, to access employment, decent work and entrepreneurship.	<ul style="list-style-type: none">Scholarship Program for Young Boys and Girls that InspirePrograms for Young Talent (Interns, Trainees, Summer, <i>Veranito</i>, <i>Semilleros</i>, Global MBA, Women in Data).BBVA Art ScholarshipKidZania ProgramFinancial Education Portal“Finances to Share” program“Express training in financial education”Digital Community UniversitiesPodcast	

2022 BBVA Impact

Goals impacted	BBVA initiatives	2022 BBVA Impact
4.5 By 2030, eliminate gender disparities in education and ensure equal access to all levels of education and vocational training for vulnerable people, including people with disabilities, indigenous peoples and children in situations of vulnerability.	<ul style="list-style-type: none">Scholarship Program for Young Boys and Girls that InspirePrograms for Young Talent (Women in Data)	<ul style="list-style-type: none">See Fundación BBVA México.
4.7 By 2030, ensure that all students acquire the theoretical and practical knowledge necessary to promote sustainable development, including through education for sustainable development and the adoption of sustainable lifestyles, human rights, gender equality, the promotion of a culture of peace and non-violence, global citizenship and the valuation of cultural diversity and the contribution of culture to sustainable development, among other means.	<ul style="list-style-type: none">“Once niños” educational program	
4.a Build and adapt educational facilities that take into account the needs of children and men and women with disabilities and gender differences, and that offer safe, non-violent, inclusive and effective learning environments for all.	<ul style="list-style-type: none">Rebuilding schoolsDonations to private organizations	

2022 BBVA Impact

Goals impacted	BBVA initiatives	2022 BBVA Impact
4.b By 2020, substantially increase globally the number of scholarships available to developing countries, in particular least developed countries, small island developing Nations and African countries, to enable their students to enroll in higher education, including vocational training programs and technical, scientific, engineering and information and communications technology programmes, from developed and other developing countries.	<ul style="list-style-type: none">Scholarship Program for Young Boys and Girls that InspireYouth Building the Future	<ul style="list-style-type: none">See Fundación BBVA México.



Goal 5: Gender equality

Achieve gender equality and empower all women and girls.

Gender equality is a critical factor in achieving a sustainable world. For this reason, Grupo Financiero BBVA México works to foster an inclusive culture both within its facilities and throughout its value chain. For this, it develops activities, programs and actions based on its institutional values, with the aim of guaranteeing a respectful work environment, without discrimination or harassment. With a special focus on supporting women entrepreneurs, GFBB contributes to gender equality and inclusion in Mexico.

BBVA initiatives

BBVA projects, programs, actions and initiatives that contributed to this SDG in 2022 are:

- **Awareness events:** Panels and webinars held at various events to promote gender equality, inclusion and diversity on the International Women's Day,

the International LGBT Pride Day, Diversity Days, and the International Day for the Elimination of Violence against Women, among others.

- **Domestic Violence Hotline:** A 24/7 hotline run by certified specialists available for all employees to report concerns and seek emotional support in cases of domestic violence.
- **BBVA Female Entrepreneurs:** In partnership with Victoria 147, financial tools, digital skills and knowledge were provided to female entrepreneurs and businesswomen to help improve their personal and business financial health.
- **Scholarship Program for Young Boys and Girls that Inspire:** These education scholarships aim to support talented middle, high school, and college students who face economic barriers by promoting school continuity and social mobility. The program has expanded to include new scholarships for online education and for young boys and girls with disabilities, taking advantage of new technologies.
- **Women in Data Program:** Seeks to attract the best female talent in data science.

- **Soy Íntegro Program:** Seeks to emphasize the expected ethical behavior and the practical application of integrity in the development of each of the daily activities of all employees.

- **Values Day:** For a month, recreational activities are carried out, as well as a specific day, at a global level, to make employees aware of the relevance of GFBB values through a variety of tools that include workshops, videos and activities, among others.

- **VIVA Award:** Recognition given to employees who are worthy representatives for living the values of Grupo Financiero BBVA México on a day-to-day basis.

- **Diversity and inclusion board:** Made up of 22 members representing each business unit, it seeks to guide the strategy and establish guidelines that promote a culture of respect for diversity, equality, non-discrimination and labor inclusion.

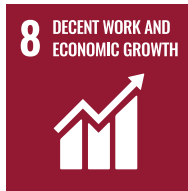
A diagnosis of gender equality was carried out to detect the current state and areas of opportunity. Additionally, specific action plans and KPIs are established to promote gender equity in management positions.

- **Hackathon:** Remote programming competition with the purpose of contributing to the digital transformation of financial services, as well as promoting entrepreneurs and developers worldwide through the resolution of challenges from different countries, including Colombia, Spain, Mexico and Peru.
- **Sexual Harassment and Harassment Protocol:** communication where GFBB makes public that it rejects sexual harassment and harassment.



2022 BBVA Impact

Goals impacted	BBVA initiatives	2022 BBVA Impact
5.1 End all forms of discrimination against all women and girls everywhere.	<ul style="list-style-type: none"> Bono social de BID Invest Soy Íntegro Program Values Day VIVA Award BBVA Female Entrepreneurs Awareness events Sexual Harassment and Harassment Protocol Sensitizations about inclusion Scholarship Program for Young Boys and Girls that Inspire 	<ul style="list-style-type: none"> See Fundación BBVA México, Integrity Program and Responsible Commitment with the employee.
5.2 Eliminate all forms of violence against all women and girls in the public and private spheres, including human trafficking and sexual and other types of exploitation.	<ul style="list-style-type: none"> Domestic Violence Hotline Harassment and Harassment Protocol Awareness events 	<ul style="list-style-type: none"> See Fundación BBVA México.
5.5 Ensure the full and effective participation of women and equal opportunities for leadership at all decision-making levels in political, economic and public life.	<ul style="list-style-type: none"> Diversity and inclusion board BBVA Female Entrepreneurs Sensitizations about inclusion 	
5.b Improve the use of enabling technology, specifically, information and communications technology, to promote the empowerment of women.	<ul style="list-style-type: none"> Women in Data Program Hackathon 	



Goal 8: Decent work and economic growth

Promote inclusive and sustainable economic growth, employment and decent work for all.

By promoting economic growth and financial inclusion, Grupo Financiero BBVA México supports businessmen and entrepreneurs, as well as the creation of decent and dignified jobs that may be available to everyone. Similarly, it seeks to offer the best working conditions to its employees to attract the best talent through attractive benefits, as well as creating an environment based on respect and institutional values. Furthermore, the Global Eco-Efficiency Plan allows GFBB to align its activities to ensure a positive impact on society and mitigate any risks.

BBVA initiatives

BBVA projects, programs, actions and initiatives that contributed to this SDG in 2022 are:

- **2022 BBVA Race:** With a national scope, the race invites employees to run in favor of education, while promoting their physical well-being.

- **BBVA Art Scholarship:** An exchange and collaboration platform that supports the production and dissemination of outstanding initiatives in art and culture through economic incentives aimed at promoting cultural professionals and artists.

- **BBVA Momentum:** Acceleration, accompaniment and financing program under preferential conditions for social and environmental entrepreneurs in Mexico.

- **“Work Better, Enjoy Life”:** program that seeks the comprehensive well-being of employees through actions, courses and workshops to improve their physical, mental and emotional well-being (workshops on productivity, resilience, life balance, meditation, mental health and managers).

- **BBVA Female Entrepreneur:** In partnership with Victoria 147, financial tools, digital skills and knowledge were provided to female entrepreneurs and businesswomen to help improve their personal and business financial health.

- **Summer Entrepreneurs:** Program aimed at employees who have children between the ages of 17 and 25, so that they can take a 4-week “Innovation and Entrepreneurship” diploma.

- **Bank volunteering:** In a virtual manner, the oratory and singing team of Grupo Financiero BBVA México carries out creative activities to reach the hearts of children with needs in the network of institutions of the Fundación Quiera.

- **“Tu Bienestar” Challenge:** Encourages employees to improve their physical well-being by changing their eating and physical activity habits, through the support of specialized coaches and nutritionists, with monthly progress monitoring and support.

- **Virtual time organization workshops:** They allow the children of employees who are in middle school, high school and university to learn how to manage their time.

- **Financial Inclusion Model:** Grupo Financiero BBVA México strives to make its products and services accessible to all. By doing so, it helps individuals to make informed decisions about their financial well-being while raising awareness of potential risks and opportunities. This is achieved by addressing basic financial needs, providing accessible financial services to communities, and promoting digitalization.

- **Gallup “Exceptional Workplace” Award:** Grupo Financiero BBVA México won the “Exceptional Workplace” award, which reflects its commitment

to the satisfaction, development, well-being and diversity of its workforce. GFBB stands out for being the geography of the Group with the highest level of commitment to its workforce and is positioned in the quartile of the most committed companies in Mexico.

- **Global Eco-Efficiency Plan (GEEP):** Updated in 2021, the GEEP promotes Grupo Financiero BBVA México in its transition to a sustainable future through three axes of management of its direct environmental impacts: the reduction of consumption, the awareness of employees and other stakeholders, and the compensation of residual emissions. Ambitious targets for renewable energy and decarbonization were set for 2025.
- **Compensation of emissions:** Purchase of compensation bonds to reduce the carbon footprint.
- **Renewable energy certificates:** Purchase of renewable energy certificates to support the energy transition.
- **Granja las Américas:** Workshop where elementary and middle school children learn by playing how to save energy, discovering the actions they could take to save electricity at home.
- **Sexual Harassment and Harassment Protocol:** Communication where GFBB makes public that it rejects harassment and sexual harassment.

- **Platform B Promos:** Allows all employees to know all benefits that GFBB has for them.

- **Remuneration and benefits:** Grupo Financiero BBVA México has an advanced remuneration system based on the reciprocal generation of value. Also, it grants a series of complementary benefits to its employees in order to improve their quality of life in every way.

- **Wellness initiatives:** Grupo Financiero BBVA México develops different initiatives to promote comprehensive well-being, as well as the quality of life and work-life balance of all its employees. These include:

Productive Thursday Afternoon: On Thursdays from 2:30 p.m. to 8:00 p.m., the aim is to promote a space in which meetings are reduced to give employees the opportunity to focus on their own work, update themselves, complete their training and even give or receive feedback.

Birthday Day Off: All employees whose birthdays are from Monday to Friday can enjoy their day off and share it with whoever they want.

Digital Disconnection: Different communication campaigns are launched to establish start and end times for work activities, lunch times, avoiding emails, meetings and connections outside of working hours.

- **Values Day:** For a month, recreational activities are carried out, as well as a specific day, at a global level, to make employees aware of the relevance of GFBB values through a variety of tools that include workshops, videos and activities, among others.

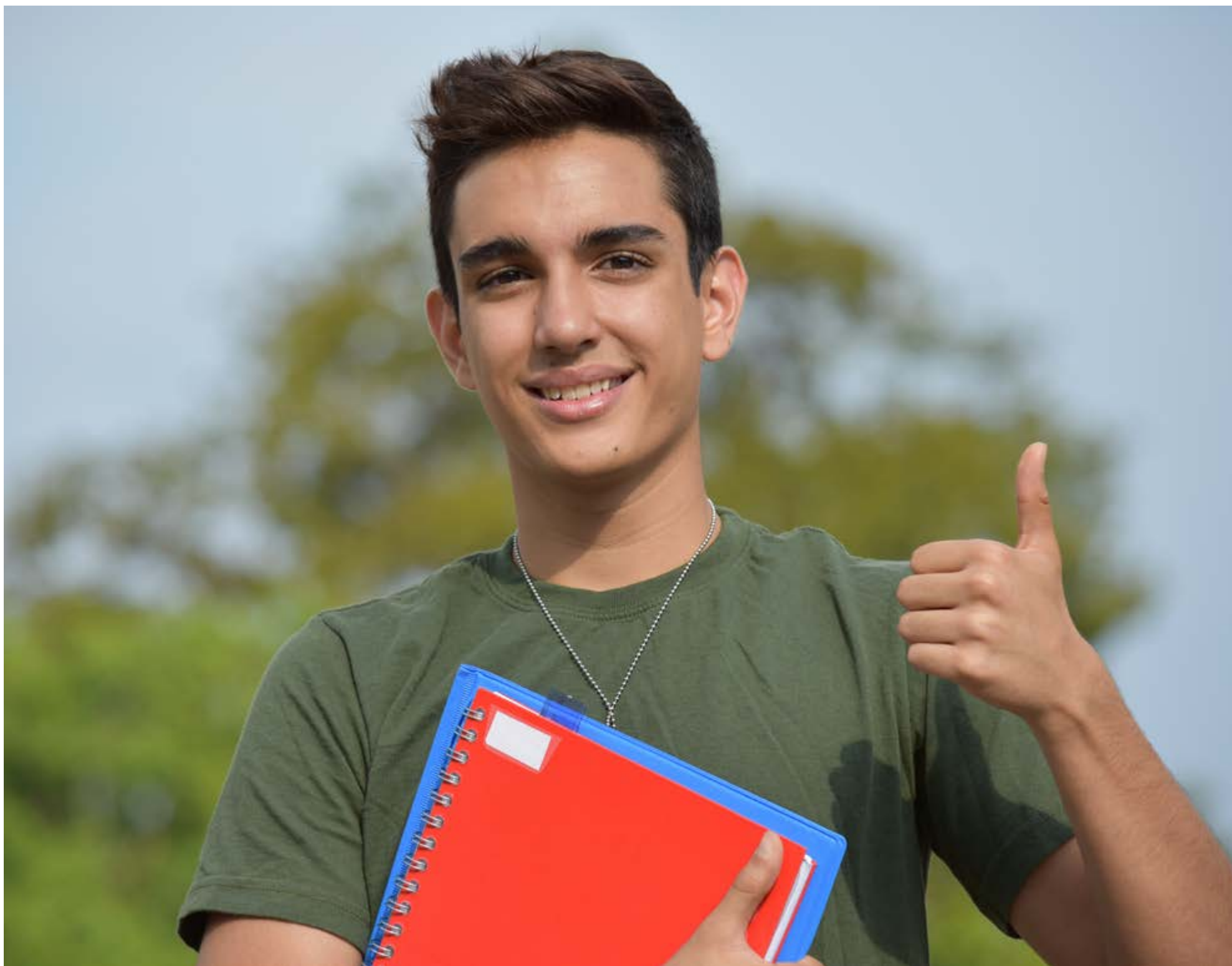
- **Scholarship Program for Young Boys and Girls that Inspire:** These education scholarships aim to support talented middle, high school, and college students who face economic barriers by promoting school continuity and social mobility. The program has expanded to include new scholarships for online education and for young boys and girls with disabilities, taking advantage of new technologies.

- **Youth Building the Future:** This program consists of providing training scholarships to young people between 18 and 29 years old so that they have professional skills to face the challenges of the future.

- **Programs for Young Talent:**

Scholarship Program: aimed at students in the last year of their degree who seek to boost their development and professional experience through the completion of a 6-month project.

Trainee Program: aimed at recent graduates, with a duration of 12 months of training in leadership, values and business.



Summer Program: aimed at master's students (MBA), who discover the different areas of GFBB and carry out a specific project, presented to a Head of unit.

Veranito Program: exclusively for Fundación BBVA México scholarship recipients who are students between the fourth and fifth semesters of university, in order to provide them with their first work experience.

Semilleros Program: Incorporation of recent graduates and university students to the organization.

Global MBA Program: Focused on candidates who take an MBA in business schools so that they can develop and assume long-term leadership positions in Grupo Financiero BBVA México.

Women in Data Program: Seeks to attract the best female talent in data science.

2022 BBVA Impact

Goals impacted	BBVA initiatives	2022 BBVA Impact
8.3 Promote development-oriented policies that support productive activities, the creation of decent jobs, entrepreneurship, creativity and innovation, and foster the formalization and growth of micro, small and medium-sized enterprises, including through access to financial services.	<ul style="list-style-type: none">• Financial Inclusion Model• BBVA Momentum• Gallup “Exceptional Workplace” Award• BBVA Female Entrepreneurs• Bank volunteering BBVA Art Scholarship• Virtual time organization workshops• Wellness initiatives<ul style="list-style-type: none">▪ Productive Thursday Afternoon▪ Digital Disconnection	<ul style="list-style-type: none">• See Commitment with the employee, Global Eco-Efficiency Plan, Financial Education, Fundación BBVA, Financial inclusion and entrepreneurship and Fundación BBVA México.
8.4 Progressively improve, by 2030, the efficient production and consumption of global resources and seek to decouple economic growth from environmental degradation, in accordance with the 10-Year Framework of Programs on Sustainable Consumption and Production Patterns, starting with developed countries.	<ul style="list-style-type: none">• Global Eco-Efficiency Plan (GEEP)• Compensation of emissions• Renewable energy certificates• “Granja las Américas” Program	

2022 BBVA Impact

Goals impacted	BBVA initiatives	2022 BBVA Impact
8.5 By 2030, achieve full and productive employment and decent work for all women and men, including young men and women and persons with disabilities, and equal pay for work of equal value.	<ul style="list-style-type: none">• Harassment and Harassment Protocol• Plataforma B Promos• Remuneration and benefits• “Tu Bienestar” Challenge• Values Day• “Work Better, Enjoy Life” Program• BBVA 2021 Race• Wellness initiatives<ul style="list-style-type: none">▪ Productive Thursday Afternoon▪ Birthday Day Off▪ Digital Disconnection	<ul style="list-style-type: none">• See Commitment with the employee, Global Eco-Efficiency Plan, Financial Education, Fundación BBVA, Financial inclusion and entrepreneurship and Fundación BBVA México.
8.6 By 2020, substantially reduce the proportion of young people who are not employed and not in education or training.	<ul style="list-style-type: none">• Scholarship Program for Young Boys and Girls that Inspire• Programs for Young Talent (Interns, Trainees, Summer, <i>Veranito</i>, <i>Semilleros</i>, Global MBA, Women in Data).• Summer entrepreneurs	
8.10 Strengthen the capacity of Mexican financial institutions to promote and expand access to banking, financial and insurance services for all.	<ul style="list-style-type: none">• Financial Inclusion Model	



Goal 9: Industry, innovation and infrastructure

Build resilient infrastructure, promote sustainable industrialization and foster innovation.

Grupo Financiero BBVA México promotes the development of sustainable infrastructures through products, services and financing focused on sustainable projects, in favor of the community and the environment that contribute to the economic growth of the country.

It also has different programs and strategies that seek to bring financial products and services closer to small businesses in a much more accessible manner that suits their needs.

BBVA initiatives

BBVA projects, programs, actions and initiatives that contributed to this SDG in 2022 are:

- **Financing under the Equator Principles:** BBVA analyzes the financing of energy infrastructure, transportation and social services projects under the Equator Principles to assess their environmental and social risks and impacts.

- **Rebuilding schools:** The investment focuses on the reconstruction, physical renovation, and technological upgrading of educational facilities that were damaged during the earthquakes of 2017.
- **My Community:** This program seeks to contribute to the regeneration of communities through interventions in subdivisions with high levels of past due debt, abandonment, and vandalism, to recover the social fabric and the heritage value through social and urban improvement.
- **Support during natural disasters:** Fundación BBVA México carries out humanitarian aid actions and provides support to populations affected by natural disasters, risk situations, or extraordinary events. Fundación BBVA México has collaborated with Fundación Televisa and the Ministry of National Defense, providing assistance to people in Chiapas, Tabasco, Guerrero, Oaxaca, Morelos, the State of Mexico, Mexico City, Quintana Roo and Yucatán.
- **App BBVA Empresas:** Focused on offering a service that primarily empowers SME customers from their mobile devices, taking care of their health and putting the bank at their fingertips.
- **Barrio Banking:** It consists of leveraging the presence of Grupo Financiero BBVA México to serve the country's SMEs.

- **SME Banking:** It delivers products and services with added value that help the SME customers of Grupo Financiero BBVA México to grow. In turn, loans are made for small businesses allowing them to improve their financing and helping them grow and create jobs.



2022 BBVA Impact

Goals impacted	BBVA initiatives	2022 BBVA Impact
9.1 Develop reliable, sustainable, resilient and quality infrastructure, including regional and cross-border infrastructure, to support economic development and human well-being, with particular emphasis on affordable and equitable access for all.	<ul style="list-style-type: none">• My Community• Rebuilding schools• Support during natural disasters	<ul style="list-style-type: none">• See Economic impact and Fundación BBVA México.
9.2 Promote inclusive and sustainable industrialization and, by 2030, significantly increase industry’s contribution to employment and gross domestic product, consistent with national circumstances, and double that contribution in least developed countries.	<ul style="list-style-type: none">• Financing under the Equator Principles	
9.3 Increase access of small industries and other businesses, particularly in developing countries, to financial services, including affordable credit, and their integration into value chains and markets.	<ul style="list-style-type: none">• App BBVA Empresas• Banco de Barrio• SME Banking	



Goal 10: Reduction of inequalities

To reduce inequalities within and between countries, ensuring that no one is left behind.

In 2022, the beginning of the recovery from the COVID-19 pandemic has highlighted and accentuated the social and economic inequalities that we face in Mexico. For this reason, Grupo Financiero BBVA México seeks to increase the scope of its services and products by bringing basic financial services closer to more municipalities and connecting with a greater number of people through digital channels.

Grupo Financiero BBVA México also has various programs in place to communicate and promote the diversity and inclusion policy, together with the institutional values, to create a safe and favorable environment for all our employees regardless of their age, sex, race, ethnicity, national origin, religion, sexual orientation and politics.

BBVA initiatives

BBVA projects, programs, actions and initiatives that contributed to this SDG in 2022 are:

- **Financial Inclusion Model:** Grupo Financiero BBVA México strives to make its products and services

accessible to all. By doing so, it helps individuals to make informed decisions about their financial well-being while raising awareness of potential risks and opportunities. This is achieved by addressing basic financial needs, providing accessible financial services to communities, and promoting digitalization.

- **Scholarship Program for Young Boys and Girls that Inspire:**

These education scholarships aim to support talented middle, high school, and college students who face economic barriers by promoting school continuity and social mobility. The program has expanded to include new scholarships for online education and for young boys and girls with disabilities, taking advantage of new technologies.

- **Diversity and inclusion board:** Made up of 22 members representing each business unit, it seeks to guide the strategy and establish guidelines that promote a culture of respect for diversity, equality, non-discrimination and labor inclusion.

A diagnosis of gender equality was carried out to detect the current state and areas of opportunity. Additionally, specific action plans and KPIs are established to promote gender equity in management positions.

- **Soy Íntegro Program:** Seeks to emphasize the expected ethical behavior and the practical application of integrity in the development of

each of the daily activities of all employees.

- **Values Day:** For a month, recreational activities are carried out, as well as a specific day, at a global level, to make employees aware of the relevance of GFBB values through a variety of tools that include workshops, videos and activities, among others.

- **VIVA Award:** Recognition given to employees who are worthy representatives for living the values of Grupo Financiero BBVA México on a day-to-day basis.

- **Awareness events:** Panels and webinars held at various events to promote gender equality, inclusion and diversity on the International Women's Day, the International LGBT Pride Day, Diversity Days, and the International Day for the Elimination of Violence against Women, among others.

- **Sexual Harassment and Harassment Protocol:** communication where GFBB makes public that it rejects sexual harassment and harassment.

- **Transparent, Clear and Responsible (TCR) Communication:** These are three principles that make it possible to generate solid links with stakeholders through various channels, establishing the guidelines applicable to any communication and/or advertising.

2022 BBVA Impact

Goals impacted	BBVA initiatives	2022 BBVA Impact
10.2 By 2030, empower and promote the social, economic, and political inclusion of all people, regardless of age, gender, disability, race, ethnicity, origin, religion, or economic or other condition.	<ul style="list-style-type: none">Financial Inclusion ModelScholarship Program for Young Boys and Girls that InspireBoard and Policy on Diversity and Inclusion	<ul style="list-style-type: none">See Economic impact and Fundación BBVA México.
10.3 Guarantee equal opportunities and reduce inequality of results, including by eliminating discriminatory laws, policies and practices and promoting appropriate legislation, policies and measures in this regard.	<ul style="list-style-type: none">Scholarship Program for Young Boys and Girls that InspireSoy <i>Íntegro</i> ProgramValues DayVIVA AwardAwareness eventsHarassment and Harassment ProtocolDiversity and inclusion board	
10.6 Ensure greater representation and involvement of developing countries in decisions taken by international economic and financial institutions to increase the effectiveness, reliability, accountability and legitimacy of those institutions.	<ul style="list-style-type: none">Transparent, Clear and Responsible (TCR) Communication	



Goal 13: Climate action

Adopt urgent measures to fight climate change and its effects.

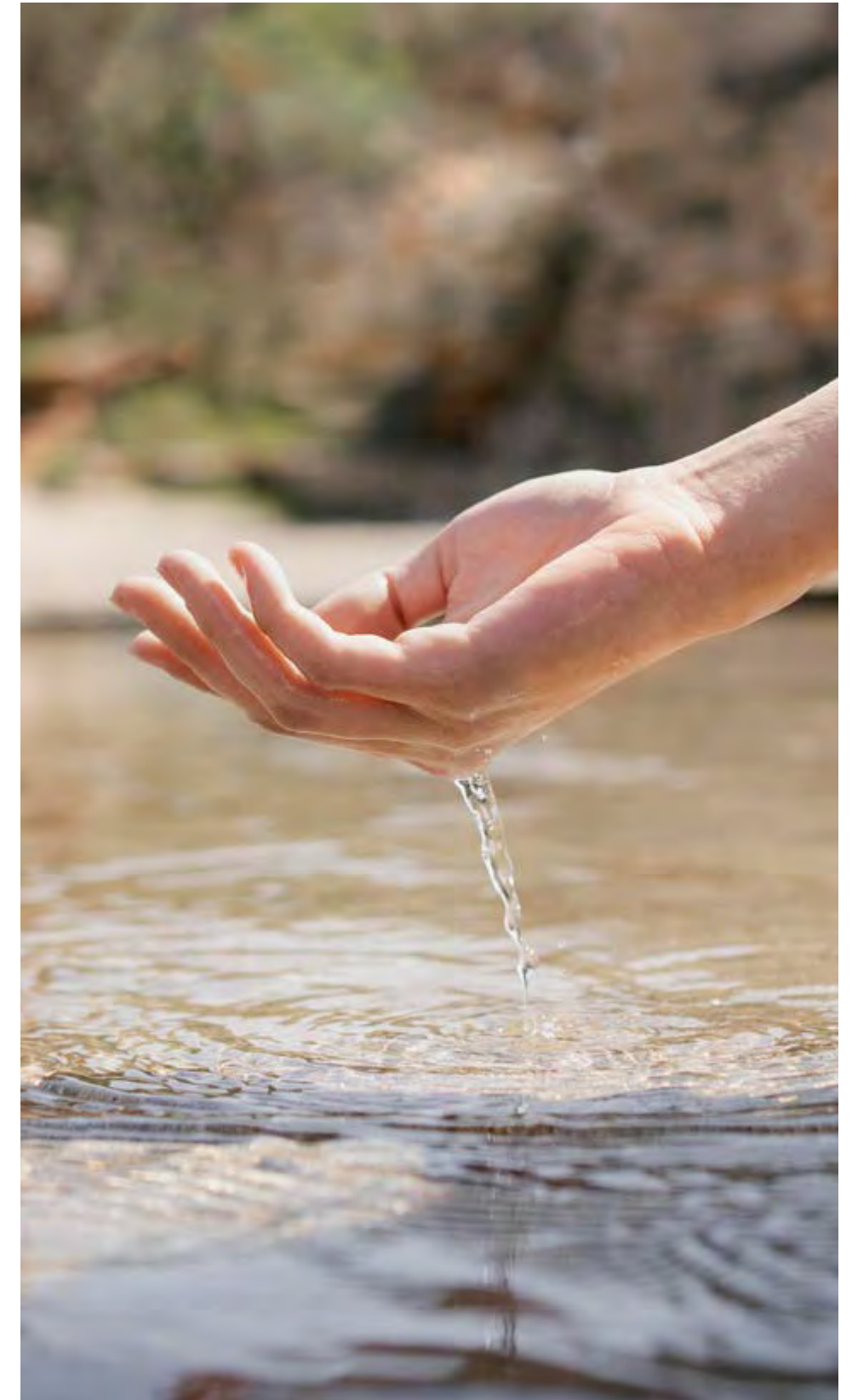
Grupo Financiero BBVA México seeks to contribute to a more sustainable world and is aware of its commitment to the environment to achieve it. That is why it has developed a series of policies, objectives, goals, products and services both inside and outside the organization with its customers and suppliers, to generate greater positive impact and deal with climate change and its effects in the planet.

BBVA initiatives

BBVA projects, programs, actions and initiatives that contributed to this SDG in 2022 are:

- **Green bonds:** Grupo Financiero BBVA México acted as intermediary in the offering of five green bonds. The funds will be used to finance projects for the efficient and sustainable use of water, renewable energy sources, reduction of emissions, protection of labor rights and the fight against the degradation of ecosystems.

- **Products and services:** The offer of insurance for natural disasters.
- **Global Eco-Efficiency Plan (GEEP):** Updated 2021, the GEEP promotes Grupo Financiero BBVA México in its transition to a sustainable future through three axes of management of its direct environmental impacts: the reduction of consumption, the awareness of employees and other stakeholders, and the compensation of residual emissions. Ambitious targets for renewable energy and decarbonization were set for 2025.
- **Compensation of emissions:** Purchase of compensation bonds to reduce the carbon footprint.
- **Renewable energy certificates:** Purchase of renewable energy certificates to support the energy transition.
- **Commitment 2025:** Grupo Financiero BBVA México is part of the goal of 300 billion euros in sustainable financing by 2025.



2022 BBVA Impact

Goals impacted	BBVA initiatives	2022 BBVA Impact
13.a Fulfill the commitment of developed countries that are parties to the United Nations Framework Convention on Climate Change to achieve by 2020 the goal of jointly mobilizing USD 100,000 million annually from all sources to meet the needs of developing countries regarding the adoption of concrete mitigation measures and the transparency of their application, and make the Green Climate Fund fully operational by capitalizing on it as soon as possible.	<ul style="list-style-type: none">• 2025 Commitment• Green bonds	<ul style="list-style-type: none">• See Global Eco-Efficiency Plan and Financial inclusion and entrepreneurship.
13.b Promote mechanisms to build capacity for effective climate change planning and management in the least developed countries and small island developing States, with particular emphasis on women, young boys and girls, and local and marginalized communities.	<ul style="list-style-type: none">• Development of sustainable solutions for customers• Global Eco-Efficiency Plan• Products and services• Compensation of emissions• Renewable energy certificates• Sustainable infrastructure and agribusiness	



Goal 16: Peace, justice and strong institutions

Promote just, peaceful and inclusive companies.

Grupo Financiero BBVA México is convinced that the way to achieve sustainable development must be based on the creation of solid and transparent institutions; therefore, it focuses on being an Institution governed by the highest standards of integrity and ethical conduct, as well as principles of transparent, clear and responsible communication. It also reflects its institutional values in its daily activities based on the Code of Conduct and institutional communication and training campaigns.

BBVA initiatives

BBVA projects, programs, actions and initiatives that contributed to this SDG in 2022 are:

- **Soy Íntegro Program:** Seeks to emphasize the expected ethical behavior and the practical application of integrity in the development of each of the daily activities of all employees.

- **Values Day:** For a month, recreational activities are carried out, as well as a specific day, at a global level, to make employees aware of the relevance of GFBB values through a variety of tools that include workshops, videos and activities, among others.

- **VIVA Award:** Recognition given to employees who are worthy representatives for living the values of Grupo Financiero BBVA México on a day-to-day basis.

- **Code of Conduct:** It represents the commitment to stakeholders, as it seeks to promote ethical behavior principles across the organization to maintain the best standards of integrity and honesty.

- **#Hazlocorrecto institutional campaign:** Anti-corruption communication and training programs aimed at monitoring potential risks.

- **Whistleblower channel:** Channel that invites employees, customers and suppliers to raise their voices in case of identifying defaults or breaches of the Code of Conduct.

- **Transparent, Clear and Responsible (TCR) Communication:** These are three principles that make it possible to generate solid links with stakeholders

through various channels, establishing the guidelines applicable to any communication and/or advertising.

- **Diversity and Inclusion Board:** Our board is made up of members representing each business unit, it seeks to guide the strategy and establish guidelines that promote a culture of respect for diversity, equality, non-discrimination and labor inclusion.

A diagnosis of gender equality was carried out to detect the current state and areas of opportunity. Additionally, specific action plans and KPIs are established to promote gender equity in management positions.

2022 BBVA Impact

Goals impacted	BBVA initiatives	2022 BBVA Impact
16.5 Considerably reduce corruption and bribery in all its forms.	<ul style="list-style-type: none">• “Soy Íntegro” program• Values Day• VIVA Award• Code of Conduct• #Hazlocorrecto institutional campaign• Whistleblower Channel	<ul style="list-style-type: none">• See Corporate Governance and Integrity Program.
16.6 Create effective and accountable transparent institutions at all levels.	<ul style="list-style-type: none">• Transparent, Clear and Responsible (TCR) Communication• “Soy Íntegro” program• Values Day• Code of Conduct	
16.7 Ensure inclusive, participatory and representative decision-making at all levels that responds to needs.	<ul style="list-style-type: none">• Diversity and inclusion board	
16.10 Guarantee public access to information and protect fundamental freedoms, in accordance with national laws and international agreements.	<ul style="list-style-type: none">• Transparent, Clear and Responsible (TCR) Communication	



Goal 17: Partnerships to achieve the goals

Revitalize the global partnership to achieve sustainable development through inclusive partnerships (at the global, regional, national and local levels) with a shared mission, vision, values and principles centered on society and the environment.

2022 BBVA Impact

Goals impacted	BBVA initiatives
<p>17.16 Enhance the Global Partnership for Sustainable Development, complemented by multi-stakeholder partnerships that mobilize and share knowledge, expertise, technology and financial resources, to support the achievement of the Sustainable Development Goals in all countries, specifically developing countries.</p>	<p>BBVA México is part of and contributes through the following initiatives:</p> <ul style="list-style-type: none">• Member of the United Nations Global Compact since 2004.• Active participation at the local level in the United Nations Environment Program Finance Initiative (UNEP FI)• Adherence to the Principles for Responsible Banking since 2019• Adherence to the Equator Principles since 2004• Adherence to the United Nations Principles for Responsible Investment since 2019
<p>17.17 Encourage and promote the formation of effective partnerships in the public, public-private and public sectors, taking advantage of the experience and strategies for obtaining funds from the partnerships.</p>	<ul style="list-style-type: none">• Asociación de Bancos de México (ABM)• Asociación Mexicana de Intermediarios Bursátiles (AMIB)• Asociación Mexicana de Instituciones de Seguros (AMIS)• BVA Mexico is not part of the Mexican Stock Exchange (BMV), however, by confirmation of the broker-dealer, it is a member to carry out operations and brokerage activities.• Cámara Nacional de la Industria de la Vivienda (CANADEVI)

Our commitment to the SDGs



Grupo Financiero BBVA México is committed to increasing its positive contribution to the 2030 Agenda. To achieve this, it has identified as a priority to focus on those SDGs in which it can generate a greater impact by taking advantage of its presence and the multiplying role of banks.

As part of its upcoming strategy, GFBB is committed to supporting its customers in two areas of focus. The first area emphasizes environmental issues, including SDG 7: Affordable and clean energy, 12: Responsible consumption and production, and 13: Climate action. It aims to encourage energy efficiency, circular economy, and reduced carbon intensity. The second area focuses on inclusive growth, including SDG 8: Decent work and economic growth and 9: Industry, innovation and infrastructure, and aims to mobilize investments for inclusive infrastructure while promoting entrepreneurship, financial inclusion, and financial well-being.

As the main effort towards sustainable development and the decarbonization of the global economy, in 2018 BBVA presented its 2025 Commitment in line with the Paris Agreement and the SDGs, based on three lines of action:

Finance

Mobilize by 2025, EUR 300,000 million in sustainable financing, social infrastructures and sustainable agribusiness, entrepreneurship and financial inclusion.

Manage

Environmental and social risks associated with the Group's activity to minimize its potential direct and indirect negative impacts.

Involve

Approach all stakeholders to collectively promote the contribution of the financial sector to sustainable development.

To achieve its goals, BBVA has incorporated values, principles, and criteria into its Sustainability Policy with the aim of generating value and a positive long-term impact for its shareholders, employees, customers, and society in general.

GRI content index

GRI Standard		Content	Section, answer or reason for omission
GRI 1 Foundation 2021			
GRI 2: General Disclosures 2021			
1. The organization and its reporting practices			
GRI 2: General Disclosures 2021	2-1	Organizational details	Group’s Profile
	2-2	Entities included in the organization’s sustainability reporting	About this Report
	2-3	Reporting period, frequency and contact point	Irma B. Acosta Pedregal, Head of Responsible Business and Sustainability Email: ib.acosta@bbva.com
	2-4	Restatements of information	About this Report
	2-5	External assurance	About this Report
2. Activities and workers			
GRI 2: General Disclosures 2021	2-6	Activities, value chain and other business relationships	Indicator coverage: 2-6-a and 2-6-b-i. At the moment, the indicator does not have available/ complete information for the other items of the indicator related to the organization’s supply chain; entities that are part of the organization and their activities, other relevant business relationships or significant changes in 2-6-a, 2-6-b and 2-6-c with respect to the reporting period. This is because Grupo Financiero BBVA México is in the process of building a database with the criteria and internal guidelines that meet this need. For the next annual report, the database in question will have all the necessary information in order to include the guidelines of each area involved to obtain said information in accordance with the GRI standard.

GRI Standard	Content		Section, answer or reason for omission
GRI 2: General Disclosures 2021	2-7	Employees	Partial omission. At the moment, the indicator does not have available/complete information on the breakdown of employees by region and gender classified into permanent, temporary, non-guaranteed hours, full-time, and part-time employees. This is because Grupo Financiero BBVA México is in the process of building a database with the internal criteria and guidelines that meets this need. For the next annual report, the database in question will have all the necessary information in order to include the guidelines of each area involved to obtain said information in accordance with the GRI standard.
	2-8	Workers who are not employees	The requested information is not available due to the recent adoption of the standard. We are working on the collection and the coverage is planned for the next reporting period.
3. Governance			
GRI 2: General Disclosures 2021	2-9	Governance structure and composition	Governance
	2-10	Nomination and selection of the highest governance body	Governance
	2-11	Chair of the highest governance body	Governance
	2-12	Role of the highest governance body in overseeing the management of impacts	Governance
	2-13	Delegation of responsibility for managing impacts	Governance
	2-14	Role of the highest governance body in sustainability reporting	Currently, at BBVA México there is no formal review and approval process by the highest government body regarding the preparation of the report and the determination of materiality.
	2-15	Conflicts of interest	Governance

GRI Standard		Content	Section, answer or reason for omission
GRI 2: General Disclosures 2021	2-16	Communication of critical concerns	<p>There are various areas and sources through which concerns can be communicated that can be escalated to the relevant committees to determine their resolution (for example, investor relations, customer service units, internal control, internal audit, whistleblowing channel).</p> <p>The summaries of the resolutions adopted at the General Ordinary Shareholders' Meetings of Group Financiero BBVA México are published on the Investor Relations website.</p> <p>Resolutions on other types of concerns are recorded in internal minutes.</p>
	2-17	Collective knowledge of the highest governance body	In 2022 we had no measures that impacted the collective knowledge, skills and experience of the highest governance body in matters of sustainable development.
	2-18	Evaluation of the performance of the highest governance body	In 2022 we did not implement processes for evaluating the performance of the highest governance body in relation to the supervision of the management of the organization's impacts on the economy, the environment and people.
	2-19	Remuneration policies	Indicator coverage: 2-19-a-i and b (only for the governing body). Currently, the indicator does not have available/complete information on signing bonuses or incentive payments for hiring; compensation for termination of contracts, reimbursements, retirement benefits or the description of how the remuneration policies of the members of the highest governance body and senior executives are linked to their objectives and their performance in managing the organization's impacts on the economy, the environment and people. This is because it is confidential information. We will seek, within a maximum period of three years, to change the sense of confidentiality to present the information in accordance with the GRI standard.

GRI Standard		Content	Section, answer or reason for omission
GRI 2: General Disclosures 2021	2-20	Process to determine remuneration	Governance
	2-21	Annual total compensation ratio	We do not have information available to answer the requirements of this indicator. Coverage is scheduled for the next reporting period.
4. Strategy, policies and practices			
GRI 2: General Disclosures 2021	2-22	Statement on sustainable development strategy	Strategy
	2-23	Policy commitments	Profile
	2-24	Embedding policy commitments	Governance Exhibits
	2-25	Processes to remediate negative impacts	Governance Exhibits
	2-26	Mechanisms for seeking advice and raising concerns	Governance Exhibits
	2-27	Compliance with laws and regulations	In 2022, Group Financiero BBVA México had no significant cases of non-compliance with applicable laws and regulations.
	2-28	Membership associations	Exhibits
5. Stakeholder engagement			
GRI 2: General Disclosures 2021	2-29	Approach to stakeholder engagement	Strategy
	2-30	Collective bargaining agreements	Responsible value chain
GRI 3: Material Topics 2021			
GRI 3: Material Topics 2021	3-1	Process to determine material topics	Strategy
	3-2	List of material topics	Strategy
	3-3	Management of material topics	Strategy

GRI standard		Content	Section, answer or reason for omission
GRI 200: Economic standards			
GRI 205: Anti-corruption 2016	205-1	Operations assessed for risks related to corruption	Governance
	205-2	Communication and training about anti-corruption policies and procedures	Governance
	205-3	Confirmed incidents of corruption and actions taken	We had no cases of corruption
GRI 206: Anti-competitive Behavior 2016	206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Governance
GRI 300: Environmental standards			
GRI 301: Materials 2016	301-1	Materials used by weight or volume	Indicator coverage: 301-1-a-ii- (paper consumption). At the moment, this indicator does not have available/complete information for subsection 301-1-a-i non-renewable materials, because in Grupo Financiero BBVA México no relevant renewable materials have been identified for our operation that must be reported. In 2023 we will evaluate the continuity of reporting of this indicator considering materiality. If we continue with said indicator, we will carry out the quantification and reporting procedure for non-renewable materials to present the information in accordance with the GRI standard.
GRI 302: Energy 2016	302-1	Energy consumption outside of the organization	Indicator coverage: 302-1-a,b,c-i-iii, e. Currently the indicator does not report the subparagraphs, since items c.ii., c.iv and item d: do not apply to the organization given the type of energy we consume and other items e, f and g are not reported because we do not have information available/complete as Grupo Financiero BBVA México has the information in confidential documents. Coverage is scheduled for the next reporting period, for which we will seek to change the confidentiality of the supporting documents to present the information in accordance with the GRI standard.
	302-3	Energy intensity	Responsible value chain

GRI standard	Content	Section, answer or reason for omission
GRI 300: Environmental standards		
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	Grupo Financiero BBVA México does not generate significant direct impacts in relation to water; however, as it is such an important resource, we consider its management in the Global Eco-efficiency Plan to reduce its consumption in our direct operations.
	303-2 Management of water discharge-related impacts	The operations of Grupo Financiero BBVA México do not affect the quality of water, so they do not require a treatment method for discharge into the municipal network.
	303-3 Water withdrawal	Indicator coverage: 303-3-a-v. At the moment, this indicator does not have available/complete information for subsection 303-3-a-i, ii, iii, iv given that no other sources of water extraction are applicable except for third-party water. Similarly, there is no available/complete information to report subsections 303-3-b and 303-3-c, related to areas subject to water stress and the breakdown of water extraction by each source indicated in item a and b; this because there is no study in this regard. Within a maximum period of three years we will carry out a study that allows us to obtain and present the information in accordance with the GRI standard.
	303-4 Water discharge	Responsible value chain
	303-5 Water consumption	Responsible value chain

GRI standard		Content	Section, answer or reason for omission
GRI 300: Environmental standards			
GRI 305 Emissions 2016	305-1	Direct (Scope 1) GHG emissions	Responsible value chain Partial coverage (without item C). At the moment, there is no available/complete information for item c related to biogenic emissions, because biogenic CO2 emissions are not calculated/do not exist within the institution in the water treatment plant. Within a maximum period of three years we will conduct an analysis on the application and/or measurement of this type of emissions to - if applicable - present the information in accordance with the GRI standard.
	305-2	Energy indirect (Scope 2) GHG emissions	Responsible value chain Complete. In the case of Mexico, item b related to the gross value of market-based emissions does not apply, since there is no mandatory emissions trading system (SCE) in operation.
	305-3	Other indirect (Scope 3) GHG emissions	Responsible value chain Partial coverage (without literal C). At the moment, there is no available/complete information for literal c related to biogenic emissions, because biogenic CO2 emissions are not calculated/do not exist within the company in its water treatment plant. Within a maximum period of three years we will conduct an analysis on the application and/or measurement of this type of emissions to - if applicable - present the information in accordance with the GRI standard.
	305-4	GHG emissions intensity	Responsible value chain
	305-5	Reduction of GHG emissions	Responsible value chain
	305-6	Emissions of ozone-depleting substances (ODS)	Not applicable: the operations carried out by Grupo Financiero BBVA México do not generate significant ODS emissions.

GRI standard		Content	Section, answer or reason for omission
GRI 305 Emissions 2016	305-7	Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions.	Not applicable: the operations carried out by Grupo Financiero BBVA México do not generate significant NOx and SOx emissions.
	306-3	Waste generated	Responsible value chain
GRI 400: Social standards			
GRI 401: Employment 2016	401-1	New employee hires and employee turnover	Indicator coverage: partial. At the moment, this indicator does not have the information broken down by region, since Grupo Financiero BBVA México is in the process of building a database with the criteria and internal guidelines that meets this need. For the next annual report, the database in question will have all the necessary information in order to include the guidelines of each area involved to obtain said information in accordance with the GRI standard.
	401-2	Benefits provided to full-time employees that are not provided to temporary or parttime employees.	Responsible value chain Full coverage. Item b is not applicable because there are no benefits differentiated by significant operating locations.
	401-3	Parental leave	Responsible value chain.
GRI 404 Training and Education 2016	404-1	Average hours of training per year per employee.	Indicator coverage: 404-1-a-i. At the moment, this indicator does not have the information of item a-ii, referring to the average hours of training of employees broken down by job category; due to the fact that the type of category that the bank manages internally with other categories of the sector has not been homologated. In the next annual report, the database in question will have all the necessary information in order to include the guidelines of each area involved to obtain said information in accordance with the GRI standard.

GRI standard	Content	Section, answer or reason for omission
GRI 400: Social standards		
GRI 404 Training and Education 2016	404-2 Programs for upgrading employee skills and transition assistance programs.	Indicator coverage: 404-2-a. At the moment, this indicator does not have the complete/available information of item b, related to transition programs to facilitate continued employability due to retirement or dismissal, this because Grupo Financiero BBVA México is in the process of building relevant initiatives and a database with the internal criteria and guidelines that meets this need. In the next annual report, the database in question will have all the necessary information in order to include the guidelines of each area involved to obtain said information in accordance with the GRI standard.
	404-3 Percentage of employees receiving regular performance and career development reviews.	Indicator coverage: partial. At the moment, this indicator does not have available/complete information on the percentage of employees evaluated, broken down by job category, because Grupo Financiero BBVA México is in the process of building a database with internal criteria and guidelines that meets this need. In the next annual report, the database in question will have all the necessary information in order to include the guidelines of each area involved to obtain said information in accordance with the GRI standard.

GRI standard		Content	Section, answer or reason for omission
GRI 405 Diversity and Equal Opportunity 2016	405-1	Diversity of governance bodies and employees.	Indicator coverage: 405-1-a-i and 405-1-b-i-ii. At the moment, this indicator does not have available/complete information for item a-iii and item b-iii, because the requirement broken down by job category and item a-ii related to the age ranges of the members of the Board are not reported, due to the fact that Grupo Financiero BBVA México is in the process of building a database with the criteria and guidelines internal services that attend to said need without compromising confidentiality. In the next annual report, the database in question will have all the necessary information in order to include the guidelines of each area involved to obtain said information in accordance with the GRI standard.
GRI 400: Social standards			
GRI 412 Human Rights Assessment	412-2	Employee training on human rights policies or procedures.	Indicator coverage: 412-2-a. The requirement for the percentage of employees trained in Human Rights issues is not reported. Coverage is scheduled for the next reporting period.
GRI 413: Local Communities 2016	413-1	Operations with local community engagement, impact assessments, and development programs.	Contribution to the community Indicator coverage: 413-1-a-i-iv. At the moment, this indicator does not have available/complete information for subsection 413-1-ii, iii, v, vi, vii and viii, because it is not applicable and the information requirements correspond to indicators that are reported in the Annual Report of Fundación BBVA México.
	413-2	Operations with significant actual and potential negative impacts on local communities.	Contribution to the community
GRI 417: Marketing and Labeling 2016	417-1	Requirements for product and service information and labeling.	Coverage of indicator 417-1-b. At the moment, this indicator does not have available/complete information for subsection 417-1-a, since it is not appropriate due to the nature of Grupo Financiero BBVA México S.A. de C.V.
GRI 418: Customer Privacy 2016	418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data.	Indicator coverage: 418-1-i-ii. The scope of subsection b is not reported and subsection c does not apply.

GRI standard	Content	Section, answer or reason for omission
Sectoral GRI Supplement		
Sectoral GRI Supplement: FSSS Product Portfolio	FS1 Policies with specific environmental and social aspects applied to business lines.	Sustainable finance Find out about BBVA's Environmental and Social Framework, its scope, exclusions, implementation procedure, department that implements it and how the results influence decisions on transactions, as well as other BBVA sustainability policies at the following link .
	FS2 Procedures for evaluating and monitoring social and environmental risks in business lines.	Sustainable finance Find out about BBVA's Environmental and Social Framework, its scope, exclusions, implementation procedure, department that implements it and how the results influence decisions on transactions, as well as other BBVA sustainability policies at the following link .
	FS5 Interactions with customers/investees/business partners regarding environmental and social risks and opportunities.	Sustainable finance Governance Coverage with exception: At the moment, this supplement to the indicator does not have available/ complete information on the topics addressed, the methods used in the interaction to prioritize topics, or the supervision and monitoring of results, since Grupo Financiero BBVA México is in the process of building a database with the criteria and internal guidelines that meets this need. In the next annual report, the database in question will have all the necessary information in order to include the guidelines of each area involved to obtain said information in accordance with the GRI standard.
	FS7 Monetary value of products and services designed to deliver a specific social benefit for each business line broken down by purpose.	Sustainable finance.

GRI standard	Content	Section, answer or reason for omission
Sectoral GRI Supplement: FSSS Product Portfolio	FS8 Monetary value of products and services designed to deliver a specific environmental benefit for each business line broken down by purpose.	Sustainable finance.
	FS11 Percentage of assets subject to positive and negative environmental or social screening.	Sustainable finance.
	FS14 Initiatives to improve access to financial services for disadvantaged people	Coverage with exception. At the moment, this indicator does not have available/complete information on the degree of application throughout the institution by product or segment, because Grupo Financiero BBVA México is in the process of building a database with the criteria and internal guidelines that meet that need. In the next annual report, the database in question will have all the necessary information in order to include the guidelines of each area involved to obtain said information in accordance with the GRI standard.
	FS16 Translate: Financial education programs.	Contribution to the community.

SASB Index

Industry	Metrics	Code	Chapter / Direct Response
Topic: Data security			
CB, CF	Description of the approach to identifying and addressing data security risks.	FN-CB-230a.2 FN-CF-230a.3	Security, privacy and customer protection
Topic: Generation of financial inclusion and capacity			
CB	Number of no-charge retail checking accounts provided to previously unbanked or underbanked customers.	FN-CB-240a.3	Number of N2-type digital debit accounts provided to previously unbanked customers: 1.6 million accounts.
Topic: Incorporation of environmental, social and corporate governance factors			
CB	Commercial and industrial credit exposure, by sector.	FN-CB-410a.1	The information can be found in the consolidated financial statements of Grupo Financiero BBVA México, S.A. de C.V.
IN	Total assets invested by sector and asset class.	FN-IN-410a.1	The information can be found in the consolidated financial statements of Grupo Financiero BBVA México, S.A. de C.V.
CB, AC, IB, IN	Description of the approach to incorporate environmental, social and corporate governance (ESG) factors into credit analysis, investment banking and brokerage activities, and wealth management strategies and processes.	FN-CB-410a.2 FN-AC-410a.2 FN-IB-410a.3 FN-IN-410a.2	<p>In 2022, BBVA Asset Management formalized its ESG Risk Policy prepared in accordance with BBVA's global corporate methodology.</p> <p>The ESG Risk Policy was presented to the highest governing bodies, including the risk committee, as well as to the board.</p> <p>As of 2022, the ESG Risk Policy applies to Investment Funds, with the exception of those that seek to replicate an index passively. As of today, it is being implemented for the rest of the businesses managed by BBVA AM México.</p>
IB	Income from (1) underwriting, (2) advisory and (3) securitization transactions incorporating the integration of environmental, social and corporate governance (ESG) factors by industry.	FN-IB-410a.1	Sustainable finance.

Industry	Metrics	Code	Chapter / Direct Response
IB	(1) Number and (2) total value of investments and loans that incorporate the integration of environmental, social and corporate management (ESG) factors by industry.	FN-IB-410a.2	In 2022, our ESG investment fund had managed assets worth MXN 290.23 million by the end of the year. This momentum enabled us to fulfill our commitment to the Principles for Responsible Investment (PRI).
AC	Number of assets under management, by asset class, that uses (1) integration of environmental, social and corporate governance (ESG) issues, (2) thematic investment in sustainability, and (3) screening.	FN-AC-410a.1	2025 Commitment On June 13, 2022, the “ring” was made at the Mexican Stock Exchange (BMV) with which the relaunch of the MEXTRAC ETF was announced with an ESG approach made up of companies that comply with the principles of the United Nations Global Compact. The MEXTRAC ESG ETF replicates an index the objective of which is to form a sustainable investment portfolio with liquid companies, consistent in dividends and with an improvement in ESG score compared to traditional indices.
AC	Description of the proxy voting and intervention policies and procedures in investee companies.	FN-AC-410a.3	During 2022, the manuals for attendance at general shareholders’ meetings were updated, as well as the one for voting. In particular, the issuer’s minimum ownership percentage was reduced from 2% to 0.5% as a criterion to attend the meeting and cast a vote.
Topic: Business ethics			
AC, CB, IB	Total amount of monetary losses as a result of legal proceedings related to fraud, insider trading, antitrust, unfair competition, market manipulation, malpractice or other related laws or regulations of the financial industry.	FN-CB-510a.1 FN-IB-510a.1 FN-AC-510a.1	There are no pending legal, administrative or arbitration proceedings that are not part of the normal course of our business, including those related to liquidation or bankruptcy proceedings, in which we, our subsidiaries or shareholders, directors and senior officers, are or could be involved, which could have or has had a material impact on the results of our operations. There are no legal, administrative or arbitration proceedings with contingencies that represent more than 10% of the Bank’s total assets. For more information on other types of lawsuits and proceedings brought against us, please see Note 35 to our Audited Financial Statements.
AC, CB, IB	Description of whistleblowing policies and procedures.	FN-CB-510a.2 FN-IB-510a.2 FN-AC-510a.2	Regulatory compliance.

Industry	Metrics	Code	Chapter / Direct Response
Topic: Systemic risk management			
CB, IB	Description of the approach for incorporating stress test results into capital allocation planning, corporate strategies and other business activities.	FN-CB-550a.2 FN-IB-550a.2	Risk management Grupo Financiero BBVA México has a Risk Appetite Framework that guarantees a universal, multichannel and responsible banking business model, based on principles, with goals such as sustainable growth, risk-adjusted profitability and the generation of recurring value. This way, the entity obtains a guide to establish the management limits and the budgetary objectives of results, capital levels and liquidity. Each of the capital and liquidity metrics has three thresholds with a stoplight approach, ranging from comfortable business management to higher levels of impairment that could lead to a recovery scenario. This way, the integration of the different planning exercises is ensured with the aim of maintaining a solid position in terms of solvency and a robust liquidity and financing situation. Grupo Financiero BBVA México's stress tests are not only a supervisory tool but are closely linked to risk monitoring, assessment and management. The information can be found in the consolidated financial statements of Grupo Financiero BBVA México, S.A. de C.V.
AC	Total exposure to securities financing Transactions.	FN-AC-550a.3	Risk management
IN	Total fair value of securities lending collateral assets.	FN-IN-550a.2	Risk management
IN	Description of the approach to managing risks related to capital and liquidity associated with uninsured systemic activities.	FN-IN-550a.3	Risk management
AC	Net risk against the credit derivatives subscribed.	FN-AC-550a.4	The information can be found in the consolidated financial statements of Grupo Financiero BBVA México, S.A. de C.V.
Topic: Diversity and inclusion among employees			
AC, IB	Percentage of representation of gender and racial/ethnic groups in (1) executive management, (2) management or executive, (3) professionals, and (4) all other employees.	FN-IB-330a.1 FN-AC-330a.1	Responsible commitment to the employee.

Industry	Metrics	Code	Chapter / Direct Response
Topic: Professional integrity			
IB	(1) Number and (2) percentage of covered employees with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceeding.	FN-IB-510b.1	There is no information of any matter of this nature.
IB	Total amount of monetary losses as a result of legal proceedings related to professional integrity, including the duty of care.	FN-IB-510b.3	There are no pending legal, administrative or arbitration proceedings that are not part of the normal course of our business, including those related to liquidation or bankruptcy proceedings, in which we, our subsidiaries or shareholders, directors and senior officers, are or could be involved, which could have or has had a material impact on the results of our operations. There are no legal, administrative or arbitration proceedings with contingencies that represent more than 10% of the Bank's total assets.
IB	Description of approach to ensuring professional integrity, including duty of care.	FN-IB-510b.4	Integrity program.
Topic: Incentives for collaborators and risk taking			
IB	Percentage of total remuneration that is variable for material risk takers (MRT).	FN-IB-550b.1	Fixed and variable remuneration of the MRTs are duly balanced and aligned with the applicable regulation, allowing a fully flexible policy regarding the payment of the variable components, which may make it possible for these to be reduced, in their case, up to their entirety. The proportion between both components is established taking into account the type of functions performed by each MRT (business, support or control) and, consequently, their impact on GFBB's risk profile, adapting in each case to the existing reality in the various functions. For all functions, fixed components have a greater weight than variable components, but the percentage of variable is slightly higher for business functions than for support or control functions. For these purposes, the Bank establishes "target" ratios between fixed and variable remuneration, which take into account both the function performed by each MRT and its impact on the risk profile of GFBB.

Industry	Metrics	Code	Chapter / Direct Response
Topic: Customer privacy			
CF	Number of account holders whose information is used for secondary purposes.	FN-CF-220a.1	Security, privacy and customer protection.
CF	Total amount of monetary losses as a result of legal proceedings associated with customer privacy.	FN-CF-220a.2	Security, privacy and customer protection.
Topic: Lending practices			
MF	Total amount of monetary losses resulting from legal proceedings related to customer communications or the remuneration of loan originators.	FN-MF-270a.3	There are no pending legal, administrative or arbitration proceedings that are not part of the normal course of our business, including those related to liquidation or bankruptcy proceedings, in which we, our subsidiaries or shareholders, directors and senior officers, are or could be involved, which could have or has had a material impact on the results of our operations. There are no legal, administrative or arbitration proceedings with contingencies that represent more than 10% of the Bank's total assets.
MF	Description of the remuneration structure of loan originators.	FN-MF-270a.4	Responsible commitment to the employee.
Topic: Sales practices			
CF	Percentage of total remuneration of covered employees that is variable and is related to the number of products and services sold.	FN-CF-270a.1	Responsible commitment to the employee.
CF	(1) Number of complaints filed with CONDUSEF, (2) percentage of complaints with monetary or non-monetary compensation, (3) percentage of complaints contested by the consumer, (4) percentage of complaints that ended in an investigation by the CONDUSEF.	FN-CF-270a.4	Specialized Customer Service Unit (UNE).
CF	Total amount of monetary losses as a result of legal proceedings related to the sale and maintenance of the products.	FN-CF-270a.5	There are no pending legal, administrative or arbitration proceedings that are not part of the normal course of our business, including those related to liquidation or bankruptcy proceedings, in which we, our subsidiaries or shareholders, directors and senior officers, are or could be involved, which could have or has had a material impact on the results of our operations. There are no legal, administrative or arbitration proceedings with contingencies that represent more than 10% of the Bank's total assets.

Industry	Metrics	Code	Chapter / Direct Response
Topic: Discriminatory loans			
MF	Description of the policies and procedures to ensure the granting of mortgage loans without discrimination.	FN-MF-270b.3	The mortgage loan in Grupo Financiero BBVA México is more than a financing, it is a tool to achieve the goal of having a home. Mortgage loans of Grupo Financiero BBVA México have specific characteristics that benefit customers, such as: 1. Fixed preferential rates and fixed payments during the term of the loan. 2. Financing terms of 5, 10, 15 or up to 20 years. 3. Tax deductible interest. 4. Repayments without any type of penalty. Additionally, Grupo Financiero BBVA México, as an ally and financial advisor, offers customers the opportunity to carry out a simulator within the support website for the search for a house, recommendations before acquiring a mortgage loan and multiple financing options aimed at the specific needs of each customer.
Topic: Transparent information and fair advice for customers			
AC	(1) Number and (2) percentage of covered employees with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings.	FN-AC-270a.1	There is no information of any matter of this nature.
AC, IN	Total amount of monetary losses as a result of legal proceedings related to marketing and communication of information related to financial and insurance products to new and old customers.	FN-AC-270a.2 FN-IN-270a.1	There are no pending legal, administrative or arbitration proceedings that are not part of the normal course of our business, including those related to liquidation or bankruptcy proceedings, in which we, our subsidiaries or shareholders, directors and senior officers, are or could be involved, which could have or has had a material impact on the results of our operations. There are no legal, administrative or arbitration proceedings with contingencies that represent more than 10% of the Bank's total assets.
AC, IN	Description of the approach to inform customers about products and services.	FN-AC-270a.3 FN-IN-270a.4	Transparent, Clear and Responsible (TCR) Communication.
IN	Relationship between complaints and claims	FN-IN-270a.2	Specialized Customer Service Unit (UNE).

Industry	Metrics	Code	Chapter / Direct Response
Topic: Policies designed to encourage responsible behavior			
IN	Analysis of products or product characteristics that encourage health, safety or environmentally responsible actions or behaviors.	FN-IN-410b.2	Sustainable Finance.
Topic: Exposure to environmental risk			
IN	Probable Maximum Loss (PML) of insured products from weather-related natural catastrophes.	FN-IN-450a.1	BBVA Seguros México only has coverage for hydrometeorological risks (not associated with environmental risks).

Principles for Responsible Banking

Principle 1: Alignment



We will align our business strategy to be consistent with and contribute to individuals’ needs and society’s goals, as expressed in the Sustainable Development Goals, the Paris Climate Agreement and relevant national and regional frameworks.

Business model

Describe (high-level) your bank’s business model, including the main customer segments served, types of products and services provided, the main sectors and types of activities across the main geographies in which your bank operates or provides products and services. Please also quantify the information by disclosing e.g. the distribution of your bank’s portfolio (%) in terms of geographies, segments (i.e. by balance sheet and/or off-balance sheet) or by disclosing the number of customers and clients served.

Response:	Links and references
<p>BBVA is a financial group of Spanish origin with a worldwide presence. In Mexico, the bank is the largest financial institution, with a market share of 50 basis points (bps) to close December 2022 at 24.4%, according to public figures from the National Banking and Securities Commission (CNBV). We have 28 million customers, we have 1732 branches, offering a variety of products and services through 3 business lines:</p> <ul style="list-style-type: none">• Retail Network (Consumer finance, Mortgage finance & Insurance)• Government and Commercial Banking (Commercial Finance)• Corporate and Investment Banking (Commercial Finance, Asset Management and Investment Banking)	<p>See Group Profile in this report.</p>

Strategy alignment

Does your corporate strategy identify and reflect sustainability as strategic priority/ies for your bank?

- ☒ Yes
- ☐ No

Please describe how your bank has aligned and/or is planning to align its strategy to be consistent with the Sustainable Development Goals (SDGs), the Paris Climate Agreement, and relevant national and regional frameworks.

Does your bank also reference any of the following frameworks or sustainability regulatory reporting requirements in its strategic priorities or policies to implement these?

- ☒ UN Guiding Principles on Business and Human Rights
- ☐ International Labour Organization fundamental conventions
- ☒ UN Global Compact
- ☐ UN Declaration on the Rights of Indigenous Peoples
- ☐ Any applicable regulatory reporting requirements on environmental risk assessments, e.g. on climate risk - please specify which ones: _____
- ☒ Any applicable regulatory reporting requirements on social risk assessments, e.g. on modern slavery - please specify which ones:
[Equator Principles](#), [Principles for Responsible Investments](#), [Carbon Disclosure Project](#), [Sustainable Finance Advisory Committee](#).
- ☐ None of the above

Response:

Links and references

In 2018, BBVA published its Commitment for the year 2025 based on 3 lines of action:

- Finance up to EUR 100,000 million between 2018 and 2025 to curb climate change, implement a financial inclusion and entrepreneurship framework, and comply with the Sustainable Development Goals (SDGs), which was updated in 2022 so that there are now EUR 300,000 millions earmarked for this purpose;
- Manage direct and indirect environmental and social risks; and
- Involve all stakeholders to collectively promote the contribution of the financial sector to sustainable development.

BBVA has a General Sustainability Policy and has published its framework for the issuance of bonds linked to the SDGs, as a necessary step to issue its own sustainable bonds.

See **Sustainable finance** in this report.

Principle 2: Impact and Target Setting



We will continuously increase our positive impacts while reducing the negative impacts on, and managing the risks to, people and environment resulting from our activities, products and services. To this end, we will set and publish targets where we can have the most significant impacts.

2.1 Impact analysis (key step 1)

Show that your bank has performed an impact analysis of its portfolio/s to identify its most significant impact areas and determine priority areas for target-setting. The impact analysis shall be updated regularly and fulfil¹ the following requirements/elements (a-d²):

a) Scope: What is the scope of your bank’s impact analysis? Please describe which parts of the bank’s core business areas, products/services across the main geographies that the bank operates in (as described under 1.1) have been considered in the impact analysis. Please also describe which areas have not yet been included, and why.

Response:	Links and references
The main business areas, products and services of BBVA México, considering the lines of business described in the business model (Principle 1).	See Strategy and Sustainable finance in this report.

b) Portfolio composition: Has your bank considered the composition of its portfolio (in %) in the analysis? Please provide proportional composition your portfolio globally and per geographical scope i) by sectors & industries³ for business, corporate and investment banking portfolios (i.e. sector exposure or industry breakdown in %), and/or ii) by products & services and by types of customers for consumer and retail banking portfolios.

If your bank has taken another approach to determine the bank’s scale of exposure, please elaborate, to show how you have considered where the bank’s core business/major activities lie in terms of industries or sectors.

Response:	Links and references
<p>The Mexican portfolio was divided into two large groups:</p> <p>Consumer banking, which includes products such as credit cards, personal credit and loans, mortgage products, and loans for the purchase of automobiles. It is worth mentioning that some of our products are offered to more than one customer, so the number of customers that receive this type of service is greater than the number of Consumer Banking customers.</p> <p>Corporate banking, made up of various services provided to government agencies and corporate accounts. Among the most representative are government accounts, Real Estate activities and hotel services.</p> <p>The composition of each of the markets is 51.85% and 48.15% respectively, considering as a base a total of 1,433,611,129,887.91 products provided as of October 21, 2022.</p>	See Sustainable finance in this report.

¹ That means that where the initial impact analysis has been carried out in a previous period, the information should be updated accordingly, the scope expanded as well as the quality of the impact analysis improved over time.

² Further guidance can be found in the [Interactive Guidance on impact analysis and target setting](#).

³ Key sectors’ relative to different impact areas, i.e. those sectors whose positive and negative impacts are particularly strong, are particularly relevant here.

c) Context: What are the main challenges and priorities related to sustainable development in the main countries/regions in which your bank and/or your clients operate⁴? Please describe how these have been considered, including what stakeholders you have engaged to help inform this element of the impact analysis.

This step aims to put your bank’s portfolio impacts into the context of society’s needs.

Response:	Links and references
In future years, BBVA México will seek to deepen the main challenges or priorities identified in this analysis.	See Sustainable finance in this report.

Based on these first 3 elements of an impact analysis, what positive and negative impact areas has your bank identified? Which (at least two) significant impact areas did you prioritize to pursue your target setting strategy (see 2.2)⁵? Please disclose.

Response:	Links and references
<p>Based on the impact analysis developed through the UNEP FI tool, initially feeding the data to the context module and later to the Consumer Banking and Institutional Banking modules, we identified the following positive impacts:</p> <p>Consumer banking. Direct associations are observed with the availability, accessibility, affordability and quality of resources and services.</p> <p>Institutional banking. Positive impacts are observed to a lesser extent, the most notable being survival, healthy economies, health and safety, and again the availability, accessibility, affordability and quality of resources and services.</p> <p>Overall, it was determined that there is a positive impact mainly on the availability, accessibility, affordability and quality of resources and services, followed by possible impacts on having healthy economies, health and safety, and survival.</p> <p>Regarding negative impacts, we identified the following:</p> <p>Consumer banking. Direct associations are observed with the availability, accessibility, affordability and quality of resources and services, although to a lesser extent than for positive impacts; in addition to other associations with circularity, climate stability, equality and justice.</p> <p>Institutional banking. Marked impacts are observed towards circularity, biodiversity and healthy ecosystems, climate stability, health and safety, and survival.</p> <p>Taken together, the main negative impacts are directed towards climate stability, circularity and health and safety.</p>	<p>See Sustainable finance in this report.</p>

⁴ Global priorities might alternatively be considered for banks with highly diversified and international portfolios.

⁵ To prioritize the areas of most significant impact, a qualitative overlay to the quantitative analysis as described in a), b) and c) will be important, e.g. through stakeholder engagement and further geographic contextualisation.

d) For these (min. two prioritized impact areas): Performance measurement: Has your bank identified which sectors & industries as well as types of customers financed or invested in are causing the strongest actual positive or negative impacts? Please describe how you assessed the performance of these, using appropriate indicators related to significant impact areas that apply to your bank’s context.

In determining priority areas for target-setting among its areas of most significant impact, you should consider the bank’s current performance levels, i.e. qualitative and/or quantitative indicators and/or proxies of the social, economic and environmental impacts resulting from the bank’s activities and provision of products and services. If you have identified climate and/or financial health&inclusion as your most significant impact areas, please also refer to the applicable indicators in the Annex.

If your bank has taken another approach to assess the intensity of impact resulting from the bank’s activities and provision of products and services, please describe this.

The outcome of this step will then also provide the baseline (incl. indicators) you can use for setting targets in two areas of most significant impact.

Response:	Links and references
The results identified in this analysis will allow evaluating the current level of performance of BBVA México to establish goals that increase its positive impacts and other measures to reduce significant negative impacts.	See Financial inclusion and entrepreneurship in this report.

Self-assessment summary:

Which of the following components of impact analysis has your bank completed, in order to identify the areas in which your bank has its most significant (potential) positive and negative impacts?⁶

Scope:	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> In progress	<input type="checkbox"/> No
Portfolio composition:	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> In progress	<input type="checkbox"/> No
Context:	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> In progress	<input type="checkbox"/> No
Performance measurement:	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> In progress	<input type="checkbox"/> No

Which most significant impact areas have you identified for your bank, as a result of the impact analysis?

Climate change mitigation and climate change adaptation, financial health & inclusion

How recent is the data used for and disclosed in the impact analysis?

☒ Up to 6 months prior to publication

☐ Up to 12 months prior to publication

☐ Up to 18 months prior to publication

☐ Longer than 18 months prior to publication

Open text field to describe potential challenges, aspects not covered by the above etc.: *(optional)*

⁶ You can respond “Yes” to a question if you have completed one of the described steps, e.g. the initial impact analysis has been carried out, a pilot has been conducted.

2.2 Target setting (key step 2)

Show that your bank has set and published a minimum of two targets which address at least two different areas of most significant impact that you identified in your impact analysis.

The targets have to be Specific, Measurable (qualitative or quantitative), Achievable, Relevant and Time-bound (SMART). Please disclose the following elements of target setting (a-d), for each target separately:⁷

a) **Alignment:** which international, regional or national policy frameworks to align your bank’s portfolio with have you identified as relevant⁸? Show that the selected indicators and targets are linked to and drive alignment with and greater contribution to appropriate Sustainable Development Goals, the goals of the Paris Agreement, and other relevant international, national or regional frameworks.

You can build upon the context items under 2.1.

Response:	Links and references
This analysis will provide results that allow evaluating the current performance of BBVA México. As next steps, we will be setting SMART goals in order to increase the identified positive impacts and take steps to decrease the negative impacts.	N/A

b) **Baseline:** Have you determined a baseline for selected indicators and assessed the current level of alignment? Please disclose the indicators used as well as the year of the baseline.

You can build upon the performance measurement undertaken in 2.1 to determine the baseline for your target.

A package of indicators has been developed for climate change mitigation and financial health & inclusion to guide and support banks in their target setting and implementation journey. The overview of indicators can be found in the Annex of this template.

If your bank has prioritized climate mitigation and/or financial health & inclusion as (one of) your most significant impact areas, it is strongly recommended to report on the indicators in the Annex. Please include the relevant indicators using the indicator code in the following table:

Impact area	Indicator code	Response
Climate change	...	
	...	
	...	
Impact area	Indicator code	Response
Financial health & inclusion	...	
	...	
	...	

Please specify any other relevant and/or additional indicators that you have identified to establish the baseline and assess the level of alignment towards the impact-driven objectives.

Response:	Links and references
As next steps, we will be setting SMART goals in order to increase the identified positive impacts and take steps to decrease the negative impacts.	N/A

⁷ Operational targets (relating to for example water consumption in office buildings, gender equality on the bank’s management board or business-trip related greenhouse gas emissions) are not in scope of the PRB.

⁸ Your bank should consider the main challenges and priorities in terms of sustainable development in your main country/ies of operation for the purpose of setting targets. These can be found in National Development Plans and strategies, international goals such as the SDGs or the Paris Climate Agreement, and regional frameworks. Aligning means there should be a clear link between the bank’s targets and these frameworks and priorities, therefore showing how the target supports and drives contributions to the national and global goals.

c) **SMART targets** (incl. key performance indicators (KPIs)⁹): Please disclose the targets for your first and your second area of most significant impact, if already in place (as well as further impact areas, if in place). Which KPIs are you using to monitor progress towards reaching the target? Please disclose.

Response:	Links and references
As next steps, we will be setting SMART goals in order to increase the identified positive impacts and take steps to decrease the negative impacts.	N/A

d) **Action plan:** which actions including milestones have you defined to meet the set targets? Please describe.

Please also show that your bank has analysed and acknowledged significant (potential) indirect impacts of the set targets within the impact area or on other impact areas and that it has set out relevant actions to avoid, mitigate, or compensate potential negative impacts.

Response:	Links and references
As next steps, we will be setting SMART goals in order to increase the identified positive impacts and take steps to decrease the negative impacts.	N/A

Self-assessment summary

Which of the following components of target setting in line with the PRB requirements has your bank completed or is currently in a process of assessing for your...

	Availability, accessibility, affordability and quality of resources and services first area of most significant impact:	Climatic stability second area of most significant impact:	(If you are setting targets in more impact areas) ...your third (and subsequent) area(s) of impact: ... (please name it)
Alignment	<div><input type="checkbox"/> Yes</div> <div><input checked="" type="checkbox"/> In progress</div> <div><input type="checkbox"/> No</div>	<div><input type="checkbox"/> Yes</div> <div><input checked="" type="checkbox"/> In progress</div> <div><input type="checkbox"/> No</div>	<div><input type="checkbox"/> Yes</div> <div><input type="checkbox"/> In progress</div> <div><input checked="" type="checkbox"/> No</div>
Baseline	<div><input type="checkbox"/> Yes</div> <div><input checked="" type="checkbox"/> In progress</div> <div><input type="checkbox"/> No</div>	<div><input type="checkbox"/> Yes</div> <div><input checked="" type="checkbox"/> In progress</div> <div><input type="checkbox"/> No</div>	<div><input type="checkbox"/> Yes</div> <div><input type="checkbox"/> In progress</div> <div><input checked="" type="checkbox"/> No</div>
SMART targets	<div><input type="checkbox"/> Yes</div> <div><input type="checkbox"/> In progress</div> <div><input checked="" type="checkbox"/> No</div>	<div><input type="checkbox"/> Yes</div> <div><input type="checkbox"/> In progress</div> <div><input checked="" type="checkbox"/> No</div>	<div><input type="checkbox"/> Yes</div> <div><input type="checkbox"/> In progress</div> <div><input checked="" type="checkbox"/> No</div>
Action plan	<div><input type="checkbox"/> Yes</div> <div><input type="checkbox"/> In progress</div> <div><input checked="" type="checkbox"/> No</div>	<div><input type="checkbox"/> Yes</div> <div><input type="checkbox"/> In progress</div> <div><input checked="" type="checkbox"/> No</div>	<div><input type="checkbox"/> Yes</div> <div><input type="checkbox"/> In progress</div> <div><input checked="" type="checkbox"/> No</div>

⁹ Key Performance Indicators are chosen indicators by the bank for the purpose of monitoring progress towards targets.

2.3 Target implementation and monitoring (key step 2)

For each target separately:

Show that your bank has implemented the actions it had previously defined to meet the set target.

Report on your bank’s progress since the last report towards achieving each of the set targets and the impact your progress resulted in, using the indicators and KPIs to monitor progress you have defined under 2.2.

Or, in case of changes to implementation plans (relevant for 2nd and subsequent reports only): describe the potential changes (changes to priority impact areas, changes to indicators, acceleration/review of targets, introduction of new milestones or revisions of action plans) and explain why those changes have become necessary.

Response:	Links and references
The results identified in this analysis will allow assessing the current level of performance of BBVA México to establish goals that increase its positive impacts and other measures to reduce significant negative impacts.	N/A

Principle 3: Clients and Customers



We will work responsibly with our clients and our customers to encourage sustainable practices and enable economic activities that create shared prosperity for current and future generations.

3.1 Client engagement

Does your bank have a policy or engagement process with clients and customers¹⁰ in place to encourage sustainable practices?

☒ Yes ☐ In progress ☐ No

Does your bank have a policy for sectors in which you have identified the highest (potential) negative impacts?

☒ Yes ☐ In progress ☐ No

Describe how your bank has worked with and/or is planning to work with its clients and customers to encourage sustainable practices and enable sustainable economic activities¹¹). It should include information on relevant policies, actions planned/implemented to support clients’ transition, selected indicators on client engagement and, where possible, the impacts achieved.

This should be based on and in line with the impact analysis, target-setting and action plans put in place by the bank (see P2).

Response:

Our board approves and promotes the integration of sustainability and financial health into BBVA’s business strategy, some of the milestones we have had are:

- a. The General Sustainability Policy, establishing the vision and initiatives to accompany customers in the development of sustainable business models.
- b. In addition, BBVA has an Environmental and Social Framework for sustainable transactions and a framework for the issuance of bonds linked to the SDGs.

These policies and frameworks are global in scope and applicable to all geographies.

Links and references

See **Strategy** and **Sustainable finance** in this report.

3.2 Business opportunities

Describe what strategic business opportunities in relation to the increase of positive and the reduction of negative impacts your bank has identified and/or how you have worked on these in the reporting period. Provide information on existing products and services, information on sustainable products developed in terms of value (USD or local currency) and/or as a % of your portfolio, and which SDGs or impact areas you are striving to make a positive impact on (e.g. green mortgages – climate, social bonds – financial inclusion, etc.).

Response:

BBVA México finances projects and entities that contribute to the fulfillment of the SDGs (particularly 3, 4, 6, 7, 7, 8, 9, 11 and 12) and their specific targets through labeled bonds.

In addition, it offers customized solutions for each category of customers to help them adopt more sustainable practices and reduce their greenhouse gas (GHG) emissions.

Links and references

See **Sustainable finance** in this report.

¹⁰ A client engagement process is a process of supporting clients towards transitioning their business models in line with sustainability goals by strategically accompanying them through a variety of customer relationship channels.
¹¹ Sustainable economic activities promote the transition to a low-carbon, more resource-efficient and sustainable economy.

Principle 4: Stakeholders



We will proactively and responsibly consult, engage and partner with relevant stakeholders to achieve society’s goals.

4.1 Stakeholder identification and consultation

Does your bank have a process to identify and regularly consult, engage, collaborate and partner with stakeholders (or stakeholder groups¹²) you have identified as relevant in relation to the impact analysis and target setting process?

☒ Yes ☐ In progress ☐ No

Please describe which stakeholders (or groups/types of stakeholders) you have identified, consulted, engaged, collaborated or partnered with for the purpose of implementing the Principles and improving your bank’s impacts. This should include a high-level overview of how your bank has identified relevant stakeholders, what issues were addressed/results achieved and how they fed into the action planning process.

Response:	Links and references
<p>BBVA actively participates in numerous initiatives, always in close collaboration with different stakeholders, aligned with the following priority areas:</p> <ol style="list-style-type: none">Universal frameworks of reference: we are one of the founding banks of the Principles for Responsible Banking.Alignment with the Paris Agreement: with the assumption of the Collective Commitment on Climate Action, and participation in the pilot of the PACTA (Paris Alignment Capital Transition Assessment) methodology together with other entities known as the ‘Katowice banks’.Transparency: following the recommendations of the TCFD of the Financial Stability Board.Financial regulation: with participation in numerous consultation processes and in different activities with regulatory and supervisory bodies to promote regulation in Sustainable finance.Global Compact: BBVA México has been a signatory of this United Nations initiative since 2004.Principles for Responsible Investments: BBVA México is a signatory of this initiative. The bank’s responsible investment policy was created in 2022.	<p>N/A</p>

¹² Such as regulators, investors, governments, suppliers, customers and clients, academia, civil society institutions, communities, representatives of indigenous population and non-profit organizations.

Principle 5: Governance & Culture



We will implement our commitment to these Principles through effective governance and a culture of responsible banking

5.1 Governance Structure for Implementation of the Principles

Does your bank have a governance system in place that incorporates the PRB?

☒ Yes ☐ In progress ☐ No

Please describe the relevant governance structures, policies and procedures your bank has in place/is planning to put in place to manage significant positive and negative (potential) impacts and support the effective implementation of the Principles. This includes information about

- which committee has responsibility over the sustainability strategy as well as targets approval and monitoring (including information about the highest level of governance the PRB is subjected to),
- details about the chair of the committee and the process and frequency for the board having oversight of PRB implementation (including remedial action in the event of targets or milestones not being achieved or unexpected negative impacts being detected), as well as
- remuneration practices linked to sustainability targets.

Response:

Links and references

Sustainability management at BBVA México is defined in our policies, procedures and responsibilities throughout the different levels of the organizational structure.

We have a Global Sustainability Area that oversees and designs the strategic sustainability agenda and coordinates the organizational efforts of the different business units to achieve the established objectives. This includes the management and fulfillment of commitments such as the Ten Principles of the Global Compact, SDGs, PRI and PRB.

This area reports to the President and CEO of BBVA. It is in charge of:

- 1. Business Areas.** Responsible for driving business transformation and ensuring the execution of the strategic plan.
- 2. Strategy, Development and Data.** Responsible for leading, coordinating and monitoring the Group’s sustainability initiatives, as well as the design and implementation of the Group’s data strategy, processes and training plan.
- 3. Transition to Sustainability.** Responsible for fostering sustainable business growth in all countries and across all business segments, supported by the development of innovative financial solutions and the deployment of new tools.
- 4. Responsible Business.** Responsible for defining sustainability standards and validating their application. Also responsible for public commitment to sustainability, community investment, responsible customer experience and impact management.

Specifically in Mexico, Responsible Business is the main point of contact between the global structure and the local areas in order to implement the Principles. Among its functions is to attend training calls (for example, the Academy of Principles for Responsible Banking) to socialize knowledge in the organization, coordinate the work of defining indicators to report on the progress of implementation, etc.

N/A

5.2 Promoting a culture of responsible banking:

Describe the initiatives and measures of your bank to foster a culture of responsible banking among its employees (e.g., capacity building, e-learning, sustainability trainings for client-facing roles, inclusion in remuneration structures and performance management and leadership communication, amongst others).

Response:	Links and references
During 2022, we maintained the global training offer focused on sustainability. All our employees are required to take an express sustainability course, and those who are involved in sustainability issues or who wish to do so of their own free will can take a more advanced sustainability training course.	N/A

5.3 Policies and due diligence processes

Does your bank have policies in place that address environmental and social risks within your portfolio?¹³ Please describe.

Please describe what due diligence processes your banks has installed to identify and manage environmental and social risks associated with your portfolio. This can include aspects such as identification of significant/salient risks, environmental and social risks mitigation and definition of action plans, monitoring and reporting on risks and any existing grievance mechanism, as well as the governance structures you have in place to oversee these risks.

Response:	Links and references
Grupo Financiero BBVA México has an evaluation and selection process for Sustainable Bond projects: 1. The list of eligible projects is reviewed by the sustainable finance working group. 2. The selected and labeled projects are further reviewed by BBVA's SDG bond committee which will decide which ones to include in each bond issued under the framework. 3. Responsible Business will have final veto power over the list of selected projects. 4. The Grupo Financiero BBVA México will be responsible for controlling the use of the proceeds from the issuance of green, social or sustainable bonds issued under this framework. 5. Grupo Financiero BBVA México will supervise the use of funds from social and sustainable green bond issues according to their characteristics. In 2023, the first portfolio impact analysis exercise was conducted using the UNEP FI methodology.	See Sustainable finance in this report.

Self-assessment summary

Does the CEO or other C-suite officers have regular oversight over the implementation of the Principles through the bank’s governance system?

☒ Yes ☐ No

Does the governance system entail structures to oversee PRB implementation (e.g. incl. impact analysis and target setting, actions to achieve these targets and processes of remedial action in the event targets/milestones are not achieved or unexpected neg. impacts are detected)?

☒ Yes ☐ No

Does your bank have measures in place to promote a culture of sustainability among employees (as described in 5.2)?

☐ Yes ☒ In progress ☐ No

¹³ Applicable examples of types of policies are: exclusion policies for certain sectors/activities; zero-deforestation policies; zero-tolerance policies; gender-related policies; social due diligence policies; stakeholder engagement policies; whistle-blower policies etc., or any applicable national guidelines related to social risks.

Principle 6: Transparency & Accountability



We will periodically review our individual and collective implementation of these Principles and be transparent about and accountable for our positive and negative impacts and our contribution to society’s goals.

6.1 Assurance

Has this publicly disclosed information on your PRB commitments been assured by an independent assurer?

☒ Yes ☐ Partially ☐ No

If applicable, please include the link or description of the assurance statement.

Response:	Links and references
Not applicable. This is the first year that we have asked a third party to verify our information on our progress in implementing the PRBs.	The limited verification report can be found in the Schedules in this BBVA Annual Report 2022.

6.2 Reporting on other frameworks

Does your bank disclose sustainability information in any of the listed below standards and frameworks?

☒ GRI
☒ SASB
☐ CDP
☐ IFRS Sustainability Disclosure Standards (to be published)
☐ TCFD
☐ Other:....

Response:	Links and references
Grupo Financiero BBVA México’s 2022 Annual Report has been prepared in accordance with GRI Standards and in compliance with SASB requirements for the sectors to which the Bank belongs. At Group level, BBVA also issues an annual report on the TCFD framework.	See the GRI Content Index and SASB Index in this report.

6.3 Outlook

What are the next steps your bank will undertake in next 12 month-reporting period (particularly on impact analysis¹⁴, target setting and governance structure¹⁵ for implementing the PRB)? Please describe briefly.

Response:	Links and references
The results obtained from this analysis will make it possible to evaluate BBVA México’s current performance, with the objective of establishing goals that will increase its positive impact, as well as the adoption of additional measures to reduce significant negative impacts.	N/A

6.4 Challenges

Here is a short section to find out about challenges your bank is possibly facing regarding the implementation of the Principles for Responsible Banking. Your feedback will be helpful to contextualise the collective progress of PRB signatory banks.

What challenges have you prioritized to address when implementing the Principles for Responsible Banking? Please choose what you consider the top three challenges your bank has prioritized to address in the last 12 months. (optional question).

If you wish, you can explain the challenges and how you are addressing them:

<input checked="" type="checkbox"/> Embedding PRB oversight into governance	<input checked="" type="checkbox"/> Customer engagement
<input type="checkbox"/> Gaining or maintaining momentum in the bank	<input type="checkbox"/> Stakeholder engagement
<input type="checkbox"/> Getting started: where to start and what to focus on in the beginning	<input checked="" type="checkbox"/> Data availability
<input type="checkbox"/> Conducting an impact analysis	<input type="checkbox"/> Data quality
<input checked="" type="checkbox"/> Assessing negative environmental and social impacts	<input type="checkbox"/> Access to resources
<input checked="" type="checkbox"/> Choosing the right performance measurement methodology/ies	<input type="checkbox"/> Reporting
<input checked="" type="checkbox"/> Setting targets	<input type="checkbox"/> Assurance
<input type="checkbox"/> Other:...	<input type="checkbox"/> Prioritizing actions internally

If desired, you can elaborate on challenges and how you are tackling these:

¹⁴ For example outlining plans for increasing the scope by including areas that have not yet been covered, or planned steps in terms of portfolio composition, context and performance measurement.
¹⁵ For example outlining plans for baseline measurement, developing targets for (more) impact areas, setting interim targets, developing action plans etc.

BBVA

Creating Opportunities