


Monterrey, Nuevo León

Exhibits



This section presents the update of the double materiality exercise carried out in 2024, as well as the independent assurance report on a sample of sustainability indicators, and the link to the consolidated financial statements.

Materiality Analysis

To continue creating economic, environmental, and social value aligned with our purpose, values, and strategic priorities, it is important to update our double materiality analysis, in line with the methodology defined by Grupo BBVA. The Double Materiality analysis should be understood as a dynamic process, subject to periodic reviews and adjustments as the entity's needs evolve, its strategic priorities, market conditions, dialogue with stakeholders, the availability of new tools, the adoption of emerging technologies, and regulatory changes, among other factors.

Through the update of the Double Materiality, the most relevant impacts, risks, and opportunities for BBVA México were evaluated and prioritized from both a financial and sustainability perspective. The analysis included various business segments of BBVA México and the perspective of stakeholder groups. The update of BBVA México's double materiality analysis consisted of five stages, detailed below:

• **Stage 1. Documentation and analysis:** A documentary analysis was conducted, which included a review of public and non-public sources from BBVA México and other leading companies in sustainability, such as annual reports, sustainability reports, internal policies, public communications, and other relevant documents. Additionally, a benchmark of companies was carried out to compare and evaluate similar practices in the sector. This allowed the definition of the list of priority ESG issues.

• **Stage 2. Identification of Impacts, Risks, and Opportunities (IROs):** Potential and actual impacts, both negative and positive, on people and the environment were identified for each issue across the entire value chain, considering the operations of BBVA México. Similarly, risks and opportunities were identified, taking into account ESG trends in the sector and BBVA México's exposure to these factors.

• **Stage 3. Impact Assessment (Impact Materiality):** The most influential internal and external stakeholder groups related to the identified issues were carefully selected. For each group, key contacts within BBVA México were designated as representatives to ensure effective communication. Detailed interviews and surveys were then conducted with these representatives to assess both the perceived and actual impacts of BBVA México's activities. Lastly, the criteria established by Grupo BBVA were applied to prioritize the identified impacts, organizing them by their relevance and urgency to direct efforts toward the areas of highest strategic and operational significance.

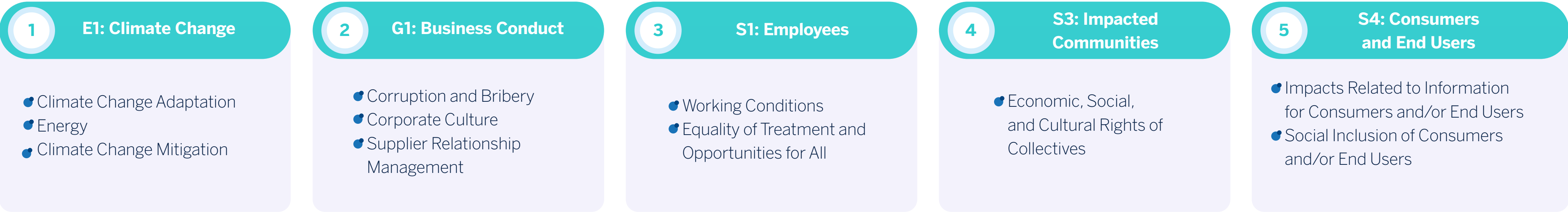
• **Stage 4. Risk and Opportunity Assessment (Financial Materiality):** The methodology defined by Grupo BBVA was used to assess ESG risks and opportunities, enabling a systematic and structured analysis of the various risks and opportunities associated with the identified material issues. This approach facilitated the identification, evaluation, and quantification of risks and opportunities in terms of both likelihood and impact. After the evaluation, the identified risks and opportunities were prioritized, classifying them based on their strategic relevance and potential impact on BBVA México's operations and objectives.

• **Stage 5. Double Materiality:** The results from the risk and opportunity evaluations, as well as the interviews and surveys conducted with stakeholders, were consolidated to determine the double materiality. This approach integrated both the financial perspective, assessing how ESG issues affect BBVA México, and the impact perspective, considering how the company's activities affect the environment and society. Through this consolidation, the material issues that are significant for both BBVA México and its stakeholders were identified.

Double Materiality Results BBVA México 2024

The results of the Double Materiality analysis conducted are aligned with Grupo BBVA's strategy and consistent with various assessments of climate risks, non-financial risks, and reputational risks. They reflect the growing activity around driving sustainable business, advancements in digitalization, and the best practices developed in corporate conduct.

This exercise resulted in **five material issues**:



ESRS Issue BBVA México

ESRS Subtopic



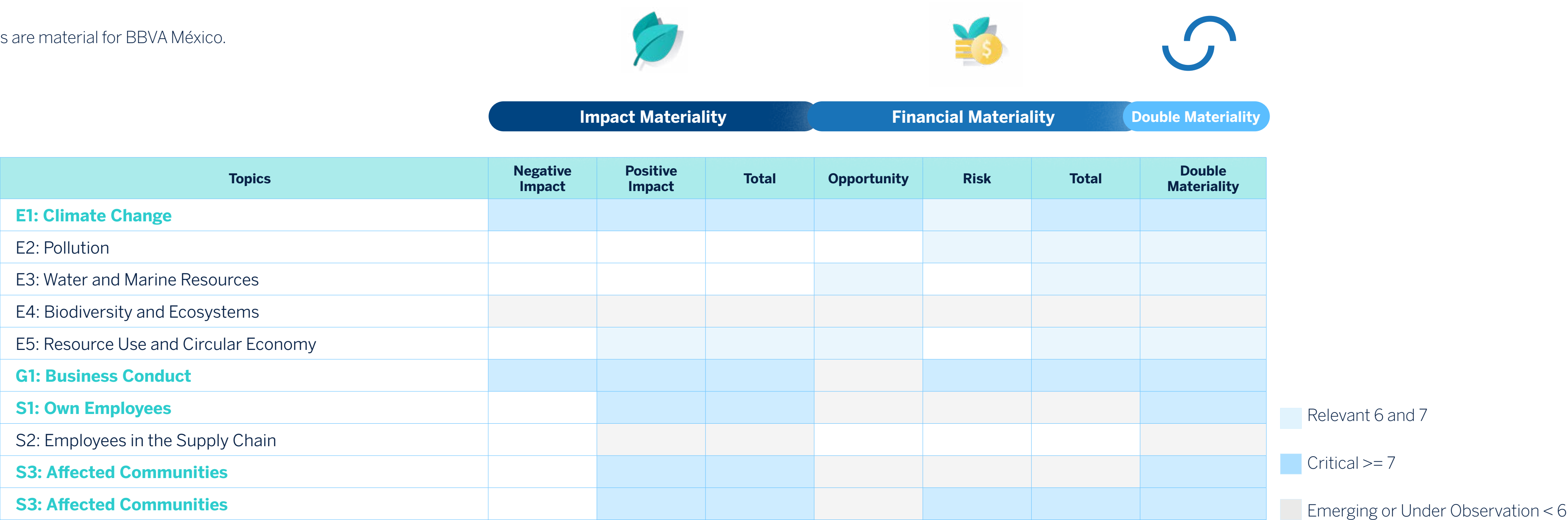
Notes:
Aspects related to financial education and inclusion, cybersecurity, and sustainable financing and products have been incorporated into the topic of consumers and end users.
Impacts, risks, and opportunities related to risk management and financial solvency are included under the topic of business conduct.
Human rights and labor practices, talent management and development, diversity and inclusion, and occupational health and safety are unified under the category of employees.

Matrix of material topics according to their level of impact and risk

During the Double Materiality exercise, the critical topics for BBVA México were identified, resulting in the following matrix:

Results

Five of the ten evaluated topics are material for BBVA México.



Independent Assurance Report



March 25th, 2025

Free Translation

Independent practitioner's assurance report

To the Management of Grupo Financiero BBVA México

1. Scope

We have been engaged by BBVA México, S.A., Institución De Banca Múltiple, Grupo Financiero BBVA México (hereinafter referred to as "BBVA México" or "The company" to perform a limited assurance engagement, as defined by the International Standards on Assurance Engagements (here after referred to as the engagement to report on BBVA México identified sustainability information (the "Subject Matter") detailed in the Annex 1, which is include in "Informe Financiero y de Sostenibilidad 2024 de BBVA México" for the period from January 1st to December 31st, 2024 in its Spanish version (the "Report")

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

2. Criteria applied by BBVA Mexico

In preparing the Subject Matter detailed in Annex 1, BBVA Mexico applied the Company's own criteria as outlined in Annex 2 of this Report (the "Criteria"). These Criteria were specifically developed for the management reporting of its material topics. As a result, the information related to the Subject Matter may not be suitable for other purposes.

3. BBVA Mexico responsibilities

BBVA Mexico management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

4. EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

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March 25th, 2025

We conducted our engagement in accordance with the International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information (ISAE 3000 (Revised)) And the contractual terms and conditions for this engagement agreed with BBVA Mexico in the Anexo 1 3024GFB210 from March 6th 2025. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

5. Our independence and quality management

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Management 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

6. Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of people responsible for preparing the Subject Matter detailed in Annex 1 and related information and applying analytical and other appropriate procedures.



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March 25th, 2025

Our procedures included:

- a) Conduct interviews with Company personnel to understand the business and the process of preparing The Report.
- b) Conduct interviews with those responsible for preparing the Report to understand the process of collecting, consolidating, reviewing and presenting the information of the Subject Matter.
- c) Verify that the calculation criteria have been correctly applied in accordance with the methodologies described in the Criteria.
- d) Conduct analytical review procedures to support the reasonableness of the data.
- e) Identify and test the assumptions that support the calculations.
- f) Reading the contents on the material topics associated with the Subject Matter to verify that they have been correctly applied in accordance with the

We also performed such other procedures as we considered necessary in the circumstances.

7. Limitations of Our Assurance Engagement

Our assurance engagement was limited to the Subject Matter included in Annex 1 contained in the BBVA Mexico report for the period from January 1st to December 31st, 2024, it does not include information from previous years included in the Report, nor related to projections or future goals.

Neither did it attempt to determine whether the technological tools used to develop the Report are the most appropriate and/or efficient.

8. Conclusion

Based on the procedures performed and the evidence obtained, we are not aware of any material modifications that should be made to the identified sustainability information, as detailed in Annex 1 of the Report, for the period from January 1 to December 31, 2024, in order for it to be in accordance with the Criteria set out in Annex 2 and with the Subject Matter.

Cordially,

C.P.C. Brenda Miroslava Vázquez Calderón
Audit Partner
Professional ID: 4848768 Mancera, S.C.
Member of Ernst & Young Global Limited



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ANNEX 1

Subject Matter

The sustainability information identified in the indicators included in the printed Report and included by BBVA Mexico on its website it is presented in the following table:

No	Material matter	Criteria	Indicator	Assured Value
1	Entity Overview	Own	Organizational Details	Information reported on page 15 of BBVA Mexico's 2024 Financial and Sustainability Report. Grupo Financiero BBVA Mexico, S.A. de C.V. Holding Company Av. Paseo de la Reforma no. 510, Col. Juárez, Cuauhtémoc, Mexico City, C.P. 06600.
2	Entity Overview	Own	Employees	Information reported on page 72 of BBVA Mexico's 2024 Financial and Sustainability Report. Total number of employees, by gender: • Men: 23,739 • Women: 24,459 Permanent employees by sex • Men: 22,338 • Women: 23,105 Temporary employees by gender • Men: 1,401 • Women: 1,354 Full-time employees by gender • Men: 23,739 • Women: 24,459 Part-time employees by gender • Men: 0 • Women: 0 In 2024, the workforce grew by 2%, without significant fluctuation, compared to 2023.
3	Entity Overview	Own	Governance structure and composition	Information reported on pages 35 and 36 of BBVA Mexico's 2024 Financial and Sustainability Report. The structure of the highest governance body is composed of: • Board of Directors • Audit Committee • Related Person Operations Committee



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No	Material matter	Criteria	Indicator	Assured Value
4	Entity Overview	Own	President of the highest governing body	Information reported on page 37 of BBVA Mexico's 2024 Financial and Sustainability Report. Jaime Serra Puche Chairman of the Board of Directors of BBVA Mexico
5	Entity Overview	Own	Commitments and policies	Information reported on pages 28, 29, 30, 49 and 76 of BBVA Mexico's 2024 Financial and Sustainability Report. BBVA's General Sustainability Policy defines and establishes the general principles, the main objectives and management and control guidelines that the BBVA Group follows in terms of sustainable development. As set forth in the General Sustainability Policy, the BBVA Group ensures compliance with all applicable laws and respect for internationally recognized human rights in all its relations with employees, customers, shareholders, suppliers and, in general, with the communities in which it carries out its business and activities. It communicates to collaborators and stakeholders through courses, communications and through information available on its website.
6	Entity Overview	Own	Mechanisms for seeking advice and raising concerns	Information reported on page 44 of BBVA Mexico's 2024 Financial and Sustainability Report. The BBVA Group makes the Whistleblowing Channel and the Consultation Channel available to all its employees. They remain in force and available to customers, suppliers and collaborators, who wish to report any possible breach of the Code of Conduct, regulations or practices contrary to current applicable legislation.
7	Material Topics	Own	Process of determining material issues	Information reported on page 90 of BBVA Mexico's 2024 Financial and Sustainability Report. An update of the Double Materiality was carried out, where the most relevant impacts, risks and opportunities for BBVA Mexico were evaluated and prioritized, from a financial and sustainability perspective. The analysis included the different business segments of BBVA Mexico and the perspective of stakeholders. The update of BBVA Mexico's double materiality analysis consisted of 5 stages that are detailed in the report.
8	Material Topics	Own	List of Material Topics	Information reported on page 91 of BBVA Mexico's 2024 Financial and Sustainability Report. The 5 material themes are presented: 1. Climate change 2. Business Conduct 3. Employees 4. Impacted communities 5. Consumers and end users



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No	Material matter	Criteria	Indicator	Assured Value
9	Anticorruption	Own	Communication and training on anti-corruption policies and procedures	Information reported on page 45 of BBVA Mexico's 2024 Financial and Sustainability Report. The total number and percentage of members of the governing body who have been informed of the organization's anti-corruption policies and procedures: 100% of the members of the Board of Directors, e.g. 18 people. The total number and percentage of employees who have been informed of the organization's anti-corruption policies and procedures, as well as anti-corruption training, broke down by job category: Managers: • Female: 7 (1%) • Males: 17 (2%) Executives: • Female: 430 (7%) • Men: 752 (9%) Administrative: • Female: 1,126 (12%) • Males: 1,652 (18%) Unionized: • Female: 1,330 (16%) • Males: 1,042 (20%) Total: 6356 (13.18%) • Managers: 24 (2%) • Executives: 1,182 (8%) • Administrative staff: 2,778 (15%) • Union members: 2,372 (18%)
10	Environmental	Own	Energy consumption within the organization	Information reported on pages 85 and 86 of BBVA Mexico's 2024 Financial and Sustainability Report. The total consumption of fuels from non-renewable sources within the organization: • Gasoline: 535,036.12liters • Diesel: 449,150.98 liters • Natural Gas: 48,376.76 m3 • LP Gas: 101,202 liters Energy consumption in MWh: 296,076.96, resulting from the sum of the renewable energy generated for 110,650.94 MWh and the renewable energy certificates purchased for 185,426.02 MWh. Energy consumption from non-renewable sources in MWh: 185,426.02, from which the equivalent of energy purchased through renewable energy certificates was subtracted, resulting in 0.
11	Environmental	Own	Energy intensity	Information reported on page 85 of BBVA Mexico's 2024 Financial and Sustainability Report. • Energy consumption per employee: 6.44 MWh/FTE • Total number of occupants within the perimeter considered in the indicator, being 46,914 employees of BBVA Mexico in 2024. • It includes the consumption of energy from fixed sources within the organization (fuels and electricity).

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No	Material matter	Criteria	Indicator	Assured Value
12	Environmental	Own	Water extraction	Information reported on page 87 of BBVA Mexico's 2024 Financial and Sustainability Report. The extraction of water corresponds to 600,679.64 m3 of fresh water extracted by third parties, of which: <ul style="list-style-type: none">Third-party water (from pipes): 90,514.66 m3Municipal water: 510,164.98 m3
13	Environmental	Own	Water consumption	Information reported on page 87 of BBVA Mexico's 2024 Financial and Sustainability Report. Water consumption corresponds to 647,434.89 m3 of water consumed.
14	Environmental	Own	Direct GHG emissions (Scope 1)	Information reported on page 86 of BBVA Mexico's 2024 Financial and Sustainability Report. <ul style="list-style-type: none">Scope 1 GHG emissions correspond to 11,064.78 TonCO2eq.The greenhouse gases CO2, CH4, N2O are used to calculate the carbon footprint.The BBVA Group is responsible for the methodology for calculating BBVA Mexico's issuances. To calculate scope 1 emissions, they are used considering the GHG Protocol standard, established by the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD). The details of the methodology are explained in the BBVA Group's 2024 Annual Report (pp. 98-100).
15	Environmental	Own	Indirect GHG emissions associated with energy (Scope 2)	Information reported on page 86 of BBVA Mexico's 2024 Financial and Sustainability Report. <ul style="list-style-type: none">Scope 2 Location-Based GHG Emissions: 109,045.15 TonCO2eq.Market-based Scope 2 GHG emissions: 0 tonCO2eq.The greenhouse gases CO2, CH4, N2O are used to calculate the carbon footprint.The BBVA Group is responsible for the methodology for calculating BBVA Mexico's issuances. To calculate scope 1 emissions, they are used considering the GHG Protocol standard, established by the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD). The details of the methodology are explained in the BBVA Group's 2024 Annual Report (pp. 98-100).
16	Environmental	Own	Other indirect GHG emissions (Scope 3)	Information reported on page 86 of BBVA Mexico's 2024 Financial and Sustainability Report. <ul style="list-style-type: none">Scope 3 GHG emissions are 39,122.06 TonCO2eq.The greenhouse gases CO2, CH4, N2O are used to calculate the carbon footprint.Scope 3 GHG emissions include categories 5 - Waste disposal, category 6 - Business travel and Category 7 - Employee posting
17	Environmental	Own	GHG emissions intensity	Information reported on page 86 of BBVA Mexico's 2024 Financial and Sustainability Report. 1.07ton CO2e/FTE

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No	Material matter	Criteria	Indicator	Assured Value
18	Environmental	Own	Managing Significant Waste-Related Impacts	Information reported on page 88 of BBVA Mexico's 2024 Financial and Sustainability Report. As a circularity strategy, waste is segregated to prevent it from reaching landfill. BBVA Mexico includes controls to carry out correct segregation in order to prioritize the use of waste. These controls include the use of the waste log and other reports of the Environmental Management System, which allow the generation of waste to be measured and its recovery to be monitored in detail. This process is essential to promote more sustainable practices through supervision, through collection letters, manifests or payment vouchers, to ensure that waste is managed through third parties that comply with legal requirements in a responsible manner in the 19 buildings, including corporates, headquarters and schools, that are part of BBVA Mexico.
19	Environmental	Own	Waste generated	Information reported on page 88 of BBVA Mexico's 2024 Financial and Sustainability Report. <ul style="list-style-type: none">Total Non-hazardous: 1,277.24 tons, which is made up of paper and cardboard, packaging, plastics, glass, organic waste, cooking oil, and other non-hazardous waste. The data includes the estimate of the generation of the Commercial Network.Total Hazardous: 10.37 tons, which are made up of fluorescent lights, electrical and electronic equipment, toner, industrial oils, and other hazardous waste.Total waste generated: 1,287.6 Tons
20	HR	Own	New Employee Hires and Staff Turnover	Information reported on page 75 of BBVA Mexico's 2024 Financial and Sustainability Report. Recruitment and recruitment rate by sex and age: Total hires: 7,566, Hiring rate: 16% Total Male Hiring: 4,080, 17% <ul style="list-style-type: none">Age <30: 2,179 males, 38%Age 30-50: 1,225 males, 8%Age >50: 76 males, 4% Total females: 3,486, 14% <ul style="list-style-type: none">Age <30: 2,453 females, 34%Age 30-50: 1,004 females, 6%Age >50: 29 females, 2% Turnover, in rate and absolute value by sex and age: Total: 3,886, Turnover rate 8.3% Total Male Turnover: 2,092, Rate 9% <ul style="list-style-type: none">Age <30: 972 males, 13%Age 30-50: 1,071 males, 8%Age >50: 49 males, 3% Total Female Turnover: 1,794, Rate 8% <ul style="list-style-type: none">Age <30: 771 females, 11%Age 30-50: 988 females, 7%Age >50: 35 females, 3%

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No	Material matter	Criteria	Indicator	Assured Value
21	HR	Own	Parental leave	Information reported on page 78 of BBVA Mexico's 2024 Financial and Sustainability Report. <ul style="list-style-type: none">Total employees who took parental leave-Men: 425Total employees who took parental leave-Women: 1,091Total number of employees that returned to work in the reporting period after parental leave ended- Men: 416Total number of employees that returned to work in the reporting period after parental leave ended- Female: 1,020Total number of employees that returned to work after parental leave ended that were still employed 12 months after their return to work,- Males: 414Total number of employees that returned to work after parental leave ended that were still employed 12 months after their return to work, - Female: 1,017Retention rate-Men: 99.5%Retention rate-Women: 99.7%Return Rate-Men: 97.9%Return Rate-Female: 93.5%
22	HR	Own	Average hours of training per year per employee	Information reported on page 76 of BBVA Mexico's 2024 Financial and Sustainability Report. Average total education: 50.2 o Women: 45.72 hours o Men: 54.82 hours Average hours of training by job category and by sex: o Men: <ul style="list-style-type: none">Administrative-Men: 42.67 hoursExecutives-Men: 81.33 hoursSenior Management Level: 57.87 hoursUnionized-Men: 33.44 hours o Women: <ul style="list-style-type: none">Administrative: 36.13 hoursExecutives: 79.70 hoursSenior Management Level: 63.38 hoursUnionized: 28.16 hours.
23	HR	Own	Number of employees receiving regular performance and professional development reviews	Information reported on page 77 of BBVA Mexico's 2024 Financial and Sustainability Report. <ul style="list-style-type: none">47,733 employees.
24	HR	Own	Diversity in governing bodies and employees	Information reported on pages 36 and 73 of BBVA Mexico's 2024 Financial and Sustainability Report. Diversity in Governing Bodies: By Gender <ul style="list-style-type: none">Women: 17%Men: 83% By age Women: <ul style="list-style-type: none">Under 30s: 0%Between 30 and 50 years old: 33%



- Over 50 years old: 67%
- Men:
- Over 50 years: 100%

Employee Diversity:
By Gender and age by job category

1.1 Managers under 30 years of age

- o Males: 0.53%
- o Women: 0.20%

1.2 Managers between 30 and 50 years of age

- o Males: 44.62%
- o Women: 27.79%

1.3 Managers over 50 years of age

- o Males: 18.88%
- o Women: 7.99%

2.1 Executives under the age of 30

- o Males: 12.37%
- o Female: 9.07%

2.2 Executives between 30 and 50 years of age

- o Men: 38.76%
- o Women: 31.37%

2.3 Executives over 50 years of age

- o Males: 4.82%
- o Female: 3.61%

3.1 Administrative staff under 30 years of age

- o Men: 15.21%
- o Female: 11.72%

3.2 Administrative staff between 30 and 50 years of age

- o Males: 31.31%
- o Women: 34.43%

3.3 Administrative staff over 50 years of age

- o Males: 3.82%
- o Women: 3.51%

4.1 Unionized members under 30 years of age

- o Males: 19.80%
- o Women: 28.19%

4.2 Unionized between 30 and 50 years of age

- o Males: 18.04%
- o Women: 32.25%

4.3 Unionized members over 50 years of age

- o Men: 0.77%
- o Female: 0.95%

Gender by age group

Under 30 years old

- o Males: 15.14%
- o Women: 15.10%

Between 30 and 50 years old

- o Men: 30.35%
- o Women: 32.68%

Over 50 years old

- o Men: 3.76%
- o Women: 2.98%

25	Environmental	Own	Total construction area of BBVA Mexico's facilities	Information reported on page 87 of BBVA Mexico's 2024 Financial and Sustainability Report. Area: 1,888,344.18 m2.
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No	Material matter	Criteria	Indicator	Assured Value
26	Environmental	Own	Renewable Energy Certificates Purchased	Information reported on page 87 of BBVA Mexico's 2024 Financial and Sustainability Report. <ul style="list-style-type: none">• Total value of renewable energy certificates purchased: 185,426.02 MWh
27	Environmental	Own	Percentage of Renewable Electricity Purchased	Information reported on page 85 of BBVA Mexico's 2024 Financial and Sustainability Report. <ul style="list-style-type: none">• Percentage of Renewable Electricity Purchased: 100%
28	Environmental	Own	Total Water Consumed per Employee	Information reported on page 87 of BBVA Mexico's 2024 Financial and Sustainability Report. <ul style="list-style-type: none">• Total Water Consumed per Employee: 13.80 m3/FTE
29	Environmental	Own	Total Water consumed per square meter	Information reported on page 87 of BBVA Mexico's 2024 Financial and Sustainability Report. <ul style="list-style-type: none">• Total Water consumed per square meter: 0.34 m3/m2
30	Environmental	Own	Water reused in m3	Information reported on page 87 of BBVA Mexico's 2024 Financial and Sustainability Report. Total reused (treated) water: 46,755.25 m3
31	Environmental	Own	Total paper consumed per employee	Information reported on page 88 of BBVA Mexico's 2024 Financial and Sustainability Report. 15.36 kg/FTE
32	Environmental	Own	Total paper consumed per square meter	Information reported on page 88 of BBVA Mexico's 2024 Financial and Sustainability Report. Total paper consumed per meter used: 0.38 kg/m2
33	Environmental	Own	LEED-certified buildings	Information reported on page 88 of BBVA Mexico's 2024 Financial and Sustainability Report. Number of LEED-certified buildings: 8 buildings
34	Environmental	Own	ISO 14001 certified buildings	Information reported on page 88 of BBVA Mexico's 2024 Financial and Sustainability Report. Number of buildings with ISO 14001 certificate: 17 buildings



ANNEX 2

Criteria for own indicators

Below are the assurance criteria that are applicable to the indicators, objects of limited assurance, which are listed in the BBVA Mexico's "Informe Financiero y de Sostenibilidad 2024" and this Report, in order to make them available to stakeholders.

These evaluation criteria are an integral part of our independent accountant limited assurance report.

No.	Indicator	Criteria
1	Organizational Details	a. Indicate your legal name; b. Indicate the nature of the property and its legal form; c. Indicate the location of its headquarters;
2	Employees	a. Indicate the total number of employees by gender. b. Indicate the total number of i. permanent employees by gender; ii. temporary employees by gender; iii. full-time employees by gender; and iv. part-time employees by gender. c. Describe the methods and assumptions used to compile the data and whether figures are presented: i. as staffing, full-time equivalent units or other methodology; ii. at the end of the reporting period, as an average of the entire reporting period or with another methodology; d. Present the necessary background information to understand the data presented in subsections a and b. e. Describe significant fluctuations in the number of employees during the reporting period and between different reporting periods.
3	Governance structure and composition	a. Describe its governance structure, including the committees of the highest governing body. b. List the committees of the highest governing body in charge of decision-making and supervision of the management of the organization's impacts on the economy, the environment and people. c. Describe the composition of the highest governing body and its committees according to: i. the number of executive and non-executive members; ii. independent; iii. the seniority of the members in the governing body; iv. the number of other significant positions and commitments of each member and the nature of the commitments; and v. sex.
4	President of the highest governing body	a. Indicate whether the president of the highest governing body is also a senior executive of the organization. b. If the president is also a senior executive, explain his or her role within the management of the organization, the reasons for this setup, and how conflicts of interest are avoided and mitigated.



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No.	Indicator	Criteria
5	Commitments and policies	<p>a. Describe its responsible business conduct commitments and policies, including: i. the intergovernmental instruments to which the commitments refer; ii. whether the commitments stipulate the performance of due diligence; and iii. whether commitments stipulate respect for human rights;</p> <p>b. Describe its commitments and specific policies for the respect of human rights, including: i. the internationally recognized human rights that the commitment contemplates; and ii. the categories of stakeholders, including at-risk groups or vulnerable groups, to which the organization pays particular attention to the engagement.</p> <p>c. Provide links to commitments and policies if they are publicly accessible or, if commitments and policies are not publicly available, explain why.</p> <p>d. Indicate the level at which each of the commitments and policies within the organization were approved, and if it is the highest level.</p> <p>e. Indicate the extent to which commitments and policies apply to the organization's activities and business relationships.</p> <p>f. Describe how commitments and policies are communicated to workers, business partners, and other relevant parties.</p>
6	Mechanisms for seeking advice and raising concerns	<p>a. Describe the mechanisms for individuals: i. to seek advice on the implementation of the organization's policies and practices for responsible business conduct; and ii. raise concerns about the organization's business conduct.</p>
7	Process of determining material issues	<p>b. Describe the process it has followed to determine its material issues, including: i. how it has identified its actual and potential, negative and positive, impacts on the economy, the environment and people, including human rights impacts, in all its business activities and relationships; ii. how it has prioritized impacts to report on based on their importance;</p> <p>c. Specify the interest groups and experts whose views have participated in the process of determining their material themes.</p>
8	List of material topics	<p>a. List of material topics.</p> <p>b. To report on any changes that have occurred in the list of material topics with respect to the period covered by the previous report.</p>
9	Communication and training on anti-corruption policies and procedures	<p>a. The total number and percentage of members of the governing body who have been informed of the organization's anti-corruption policies and procedures.</p> <p>b. The total number and percentage of employees who have been informed of the organization's anti-corruption policies and procedures, broken down by job category.</p> <p>c. The total number and percentage of employees who have received anti-corruption training broken down by job category.</p>
10	Energy consumption within the organization	<p>a. The total consumption of fuels from non-renewable sources within the organization: i. Gasoline, expressed in liters; ii. Natural gas, expressed in m3; iii. LP gas in liters; iv. Diesel, expressed in liters.</p> <p>b. Energy consumption from renewable sources in MWh.</p> <p>c. Energy consumption from non-renewable sources in MWh.</p>
11	Energy intensity	<p>a. The energy intensity ratio of the organization.</p> <p>b. The specific parameter (denominator) that has been selected to calculate the key factor.</p> <p>c. The types of energy included in the intensity ratio (fuel, electricity, heating, cooling, steam or all).</p> <p>d. Whether the ratio covers energy consumption within the organization, outside it, or both.</p>
12	Water extraction	<p>a. The total water withdrawal according to the sources applied (expressed in m3): i. third-party water; and ii. Freshwater.</p> <p>b. Any contextual information needed to understand how the data was collected, such as standards, methodologies, or assumptions used.</p>
13	Water consumption	<p>a. Total water consumption (in m3)</p> <p>b. Any contextual information necessary to understand how the data was collected (such as standards, methodologies and assumptions used), as well as whether the information is calculated, estimated, modelled or derived from direct measurements, and the method used to do so, such as the use of industry-specific factors.</p>



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No.	Indicator	Criteria
14	Direct GHG emissions (scope 1)	<p>a. Gross value of direct GHG emissions (scope 1) in metric tons of CO2 equivalent.</p> <p>b. Gases included in the calculation: CO2, CH4, N2O.</p> <p>c. The source of the emission factors and global warming potential (GWP) rates used or a reference to the source of the GWP.</p> <p>d. The standards, methodologies, assumptions and calculation tools used.</p>
15	Indirect GHG emissions associated with energy (Scope 2)	<p>a. Gross value of indirect energy-associated with GHG emissions (scope 2) based on location in metric tons of CO2 equivalent.</p> <p>b. If applicable, gross value of indirect energy-associated GHG emissions (scope 2) based on the market in metric tons of CO2 equivalent.</p> <p>c. If available, the gases included in the calculation: CO2, CH4, N2O</p> <p>d. The source of the emission factors and global warming potential (GWP) rates used or a reference to the source of the GWP.</p> <p>e. The standards, methodologies, assumptions and calculation tools used.</p>
16	Other indirect GHG emissions (scope 3)	<p>a. Gross value of other indirect GHG emissions (scope 3) in metric tons of CO2 equivalent.</p> <p>b. If available, the gases included in the calculation: CO2, CH4, N2O</p> <p>c. Categories and activities relating to other indirect GHG emissions (scope 3) included in the calculation.</p>
17	GHG emissions intensity	<p>a. The organization's GHG emissions intensity ratio: tCO2/employee.</p>
18	Managing Significant Waste-Related Impacts	<p>a. Actions, including circularity measures, taken to prevent the generation of waste in the organization's own activities and upstream and downstream in its value chain, and to manage the significant impacts of the waste generated.</p> <p>b. If the waste generated from the organization's own activities is managed by a third party, a description of the processes that are carried out to verify that this third party manages the waste in accordance with contractual or legislative obligations.</p> <p>c. The processes used to collect and control data on waste.</p>
19	Waste generated	<p>a. Total weight of waste generated in metric tons and breakdown of this total according to the composition of the waste.</p> <p>b. Contextual information needed to understand the data and how it was collected.</p>
20	New Employee Hires and Staff Turnover	<p>a. To. The total number and rate of new hires during the reporting period, by age group and sex.</p> <p>b. The total number and turnover rate during the reporting period, by age group and sex.</p>
21	Parental leave	<p>a. The total number of employees who have been entitled to parental leave by gender.</p> <p>b. The total number of employees who have taken parental leave by gender.</p> <p>c. The total number of employees who have returned to work in the reporting period after ending parental leave, by gender.</p> <p>d. The total number of employees who have returned to work after the end of parental leave and who are still employed 12 months after returning to work, by gender.</p> <p>e. Return-to-work and retention rates for employees who took parental leave, by gender.</p>
22	Average hours of training per year per employee	<p>a. The average number of hours of training that the organization's employees received during the reporting period broke down by: i. gender; and ii. job category.</p>
23	Number of employees receiving regular performance and professional development reviews	<p>a. Total number of employees who received a periodic evaluation of their performance and career development during the reporting period.</p>



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No.	Indicator	Criteria
24	Diversity in governing bodies and employees	<p>a. Percentage of people within the governing bodies of the organization in each of the following categories of diversity: i. sex; ii. Age group: under 30 years old, between 30 and 50 years old, over 50 years old.</p> <p>b. Percentage of employees by job category in each of the following diversity categories: i. sex; and ii. Age group: under 30 years old, between 30 and 50 years old, over 50 years old.</p>
25	Total construction area of BBVA Mexico's facilities	<p>It is the gross area (built area below and above ground) of all the properties in which the BBVA Group operates. The data will come mainly from:</p> <ul style="list-style-type: none">• Surface area registered in the property deeds for real estate owned by BBVA.• Area registered in lease contracts for rented or leased properties. <p>The data is obtained on a monthly basis. If any of the properties cease to be part of the portfolio during the year, its surface area will be prorated according to the months it has been there.</p>
26	Renewable Energy Certificates Purchased	<p>Renewable electricity from the purchase of renewable certificates: Guarantees of Origin, RECs, i-RECs, etc.</p>
27	Percentage of Renewable Electricity Purchased	<p>Of the electricity consumed by BBVA in its buildings and branches, the renewable electricity purchased from renewable energy certificates is measured over the total electricity purchased. The latter is made up of conventional or non-renewable electricity and renewable electricity.</p> <p>The electricity consumption data is obtained from the bill on a monthly basis. To estimate the months in which data are not available, the value of the same month of the previous year is applied.</p>
28	Total Water Consumed per Employee	<p>The volume of water consumed at the BBVA Group's facilities, both for human use and for use in facilities or gardening, over the total number of employees. The water consumption data is obtained monthly from the bill. Employees are considered to be all those people who are part of the BBVA Group's workforce, including companies. To estimate the months in which data are not available, the value of the same month of the previous year is applied.</p>
29	Total Water consumed per square meter	<p>The volume of water consumed in the BBVA Group's facilities, both for human use and for use in facilities or gardening, divided by the gross surface area of the BBVA Group's buildings. Water consumption is divided into:</p> <ul style="list-style-type: none">• Drinking water purchased from an external supplier or the municipal supply network• Reused water, rainwater that is collected in cisterns for later use or grey water that is treated to be used in auxiliary uses (baths, irrigation, etc.) <p>The water consumption data is obtained from the bill on a monthly basis. To estimate the months in which data are not available, the value of the same month of the previous year is applied.</p>
30	Water reused in m3	<p>The volume of water consumed in the BBVA Group's facilities, both for human use and for use in facilities or gardening, divided by the gross surface area of the BBVA Group's buildings. Reused water consists of rainwater that is collected in cisterns for later use or grey water that is treated to be used for auxiliary uses (baths, irrigation, etc.).</p> <p>On a monthly basis, data on the consumption of reused water is obtained from the supplier's bill. To estimate the months in which data are not available, the value of the same month of the previous year is applied.</p>



No.	Indicator	Criteria
31	Total paper consumed per employee	The total paper consumed (whose methodology is described in the previous paragraph) over the total number of employees. To do this, the invoice data is obtained monthly. Employees are considered to be all those people who are part of the BBVA Group's workforce, including companies. To estimate the months in which data are not available, the value of the same month of the previous year is applied.
32	Total paper consumed per square meter	<p>The total paper consumed in the gross surface area of the BBVA Group's properties. The paper consumed includes not only the paper used in the buildings and offices, but also that from external services for own publications and envelopes. Paper consumption is derived from the Group's core business and is mainly due to:</p> <ul style="list-style-type: none">• Paper consumed for marketing and advertising purposes of the bank, where all formats will be included.• Paper consumed in customer transactions.• Paper consumed by employees. <p>The quantities of paper consumed for each type of paper shall be calculated from the weight of a box, roll, or any equivalent measure, which shall be used as a reference to apply a value to all paper of the same size and type. The invoice data is obtained monthly. To estimate the months in which data are not available, the value of the same month of the previous year is applied.</p>
33	LEED-certified buildings	All properties that have the LEED certificate and that are in force on the date of the report will be included.
34	ISO 14001 certified buildings	All properties that have certificate 14001 and that are in force on the date of the report will be included.



May 13th, 2025

To the Management of BBVA México, S.A., Institución De Banca Múltiple, Grupo Financiero BBVA México

The "Informe Financiero y de Sostenibilidad" for its name in Spanish of BBVA México, S.A., Institución De Banca Múltiple, Grupo Financiero BBVA México as of December 31st, 2024 (The report), has been prepared in accordance with BBVA custom criteria.

Mancera, S.C., acted as independent verifier of the identified sustainability Information detailed in Annex 1 of our report, and its limited assurance report was released on March 25th, 2025. Our engagement was conducted in accordance with the International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information (ISAE 3000).

According to your request, we have prepared a free translation of our limited assurance report as independent auditor.

Cordially,

C.P.C. Brenda Miroslava Vázquez Calderón
Audit Partner
Professional ID: 4848768
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Member of Ernst & Young Global Limited

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Consolidated Financial Statements

Consolidated Financial Statements Grupo Financiero BBVA México, S.A. de C.V.

Consolidated Financial Statements BBVA México, S.A. Institución de Banca Múltiple